

Return of Private Foundation

2015

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning **APR 1, 2015**, and ending **MAR 31, 2016**

| | | |
|--|--|--|
| Name of foundation ROBINS, KAPLAN, MILLER AND CIRESI FOUNDATION FOR CHILDREN | | A Employer identification number 41-1955286 |
| Number and street (or P.O. box number if mail is not delivered to street address) 800 IDS CENTER 80 S EIGHTH STREET | Room/suite | B Telephone number (612) 672-3878 |
| City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55402 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 35,354,800. | J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small> | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | | | N/A | |
| | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 682,854. | 646,848. | | STATEMENT 1 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 1,145,525. | | | |
| | b Gross sales price for all assets on line 6a 20,658,833. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 1,094,782. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less: Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | | -50,902. | | STATEMENT 2 |
| 12 Total. Add lines 1 through 11 | 1,828,379. | 1,690,728. | | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc. | 0. | 0. | | 0. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees | | | | |
| | b Accounting fees STMT 3 | 9,955. | 2,302. | | 7,653. |
| | c Other professional fees STMT 4 | 524,532. | 193,902. | | 206,159. |
| | 17 Interest | | | | |
| | 18 Taxes STMT 5 | -53,527. | 0. | | 0. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | 30,207. | 0. | | 30,207. |
| | 22 Printing and publications | | | | |
| | 23 Other expenses STMT 6 | 562. | 31,987. | | 562. |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 511,729. | 228,191. | | 244,581. |
| | 25 Contributions, gifts, grants paid | 1,723,001. | | | 1,688,000. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 2,234,730. | 228,191. | | 1,932,581. | |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements .. | -406,351. | | | | |
| b Net investment income (if negative, enter -0-) | | 1,462,537. | | | |
| c Adjusted net income (if negative, enter -0-) | | | N/A | | |

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| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only. | | |
|--|--|--|----------------|-------------------------------------|
| | | Beginning of year | End of year | |
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | 26,827. | 52,974. | 52,974. |
| | 2 Savings and temporary cash investments | 2,396,433. | 722,535. | 722,535. |
| | 3 Accounts receivable | | | |
| | Less: allowance for doubtful accounts | | | |
| | 4 Pledges receivable | | | |
| | Less: allowance for doubtful accounts | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable | | | |
| | Less: allowance for doubtful accounts | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock | STMT 7 18,561,246. | 16,883,069. | 16,883,069. |
| | c Investments - corporate bonds | STMT 8 3,278,531. | 2,873,411. | 2,873,411. |
| | 11 Investments - land, buildings, and equipment: basis | | | |
| Less: accumulated depreciation | | | | |
| 12 Investments - mortgage loans | | | | |
| 13 Investments - other | STMT 9 14,686,968. | 14,777,426. | 14,777,426. | |
| 14 Land, buildings, and equipment: basis | | | | |
| Less: accumulated depreciation | | | | |
| 15 Other assets (describe) | STATEMENT 10) 42,649. | 45,385. | 45,385. | |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 38,992,654. | 35,354,800. | 35,354,800. | |
| Liabilities | 17 Accounts payable and accrued expenses | | 6,595. | |
| | 18 Grants payable | | 35,000. | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe) | STATEMENT 11) 86,870. | 21,343. | |
| 23 Total liabilities (add lines 17 through 22) | 86,870. | 62,938. | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here | | | <input checked="" type="checkbox"/> |
| | and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | 38,905,784. | 35,291,862. | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here | | | <input type="checkbox"/> |
| | and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | | | |
| 28 Paid-in or capital surplus, or land, bldg., and equipment fund | | | | |
| 29 Retained earnings, accumulated income, endowment, or other funds | | | | |
| 30 Total net assets or fund balances | 38,905,784. | 35,291,862. | | |
| 31 Total liabilities and net assets/fund balances | 38,992,654. | 35,354,800. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|-------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 38,905,784. |
| 2 Enter amount from Part I, line 27a | 2 | -406,351. |
| 3 Other increases not included in line 2 (itemize) | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 38,499,433. |
| 5 Decreases not included in line 2 (itemize) UNREALIZED LOSS ON INVESTMENTS | 5 | 3,207,571. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 35,291,862. |

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Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--|---|----------------------------------|
| 1a PUBLICLY TRADED SECURITIES | | | | |
| b CAPITAL GAINS FROM PARTNERSHIP K-1S | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a 20,658,833. | | 19,513,308. | 1,004,585. | |
| b | | | 90,197. | |
| c | | | | |
| d | | | | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | |
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | 1,004,585. | |
| b | | | 90,197. | |
| c | | | | |
| d | | | | |
| e | | | | |
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 | | 2 | 1,094,782. | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | | 3 | N/A | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|---------------------------------------|---|--|
| 2014 | 2,072,357. | 39,418,657. | .052573 |
| 2013 | | | |
| 2012 | | | |
| 2011 | | | |
| 2010 | | | |
| 2 Total of line 1, column (d) | | | 2 .052573 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 3 .052573 |
| 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 | | | 4 35,900,780. |
| 5 Multiply line 4 by line 3 | | | 5 1,887,412. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 6 14,625. |
| 7 Add lines 5 and 6 | | | 7 1,902,037. |
| 8 Enter qualifying distributions from Part XII, line 4 | | | 8 1,932,581. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|----|---|----|---------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 14,625. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 14,625. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0. |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 14,625. |
| 6 | Credits/Payments: | | |
| a | 2015 estimated tax payments and 2014 overpayment credited to 2015 | 6a | 50,201. |
| b | Exempt foreign organizations - tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 50,201. |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 35,576. |
| 11 | Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 35,576. Refunded <input checked="" type="checkbox"/> | 11 | 0. |

Part VII-A Statements Regarding Activities

| | Yes | No |
|----|-----|----|
| 1a | | X |
| 1b | | X |
| 1c | | X |
| 2 | | X |
| 3 | | X |
| 4a | | X |
| 4b | | |
| 5 | | X |
| 6 | X | |
| 7 | X | |
| 8a | | |
| 8b | X | |
| 9 | | X |
| 10 | | X |

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Part VII-A Statements Regarding Activities (continued)

| | Yes | No |
|--|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | X | |
| Website address ► WWW.RKMCFOUNDATIONFORCHILDREN.ORG | | |
| 14 The books are in care of ► GREG WENZ - THE MINNEAPOLIS FOUNDAT Telephone no. ► (612) 672-3878 | | |
| Located at ► 800 IDS CENTER, 80 SOUTH 8TH STREET, MINNEAPOLIS, ZIP+4 ► 55402 | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here | N/A | |
| and enter the amount of tax-exempt interest received or accrued during the year | 15 | |
| 16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | | X |
| See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► | 16 | |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|---|---|--|
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | X |
| Organizations relying on a current notice regarding disaster assistance check here | ► <input type="checkbox"/> | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| If "Yes," list the years ► | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) | N/A | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) | N/A | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? | 4b | X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **N/A** 5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No 6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No 6b **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No 7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 12 | | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| THE MINNEAPOLIS FOUNDATION - 80 SOUTH 8TH STREET, MINNEAPOLIS, MN 55402-2115 | MANAGEMENT SERVICES | 265,942. |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services | | 0 |

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|-------|----------|
| 1 N/A | |
| | |
| 2 | |
| | |
| 3 | |
| | |
| 4 | |
| | |

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| | Amount |
|--|--------|
| 1 N/A | |
| | |
| 2 | |
| | |
| 3 All other program-related investments. See instructions. | |
| | |
| Total. Add lines 1 through 3 | |
| | 0. |

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|-------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 21,549,049. |
| b | Average of monthly cash balances | 1b | 113,113. |
| c | Fair market value of all other assets | 1c | 14,785,330. |
| d | Total (add lines 1a, b, and c) | 1d | 36,447,492. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 36,447,492. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 546,712. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 35,900,780. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 1,795,039. |

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|----|--|----|------------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 1,795,039. |
| 2a | Tax on investment income for 2015 from Part VI, line 5 | 2a | 14,625. |
| b | Income tax for 2015. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 14,625. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 1,780,414. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 1,780,414. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 1,780,414. |

Part XII

Qualifying Distributions (see instructions)

| | | | |
|---|---|----|------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 1,932,581. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 1,932,581. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 14,625. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 1,917,956. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

ROBINS, KAPLAN, MILLER AND CIRESI
FOUNDATION FOR CHILDREN

Form 990-PF (2015)

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Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | 1,780,414. |
| 2 Undistributed income, if any, as of the end of 2015: | | | | |
| a Enter amount for 2014 only | | | 0. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2015: | | | | |
| a From 2010 | | | | |
| b From 2011 | | | | |
| c From 2012 | | | | |
| d From 2013 | | | | |
| e From 2014 | | | | 135,223. |
| f Total of lines 3a through e | 135,223. | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 1,932,581. | | | | |
| a Applied to 2014, but not more than line 2a ... | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) ... | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2015 distributable amount | | | | 1,780,414. |
| e Remaining amount distributed out of corpus | 152,167. | | | |
| 5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).) | | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 287,390. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr. ... | | | 0. | |
| f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a | 287,390. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2011 ... | | | | |
| b Excess from 2012 ... | | | | |
| c Excess from 2013 ... | | | | |
| d Excess from 2014 ... | | | | 135,223. |
| e Excess from 2015 ... | | | | 152,167. |

ROBINS, KAPLAN, MILLER AND CIRESI
FOUNDATION FOR CHILDREN

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | | Prior 3 years | | (e) Total |
|---|----------|----------|---------------|----------|-----------|
| | (a) 2015 | (b) 2014 | (c) 2013 | (d) 2012 | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ROBINS, KAPLAN, MILLER AND CIRESI
 FOUNDATION FOR CHILDREN

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|---|------------|
| a Paid during the year | | | | |
| ACHIEVEMPLS 111 THIRD AVENUE SOUTH, SUITE 5 MINNEAPOLIS, MN 55401 | NONE | PC | 2015 GRADUATE OF NORTH HIGH SCHOOL | 3,000. |
| AMHERST H. WILDER FOUNDATION 451 LEXINGTON PARKWAY NORTH ST. PAUL, MN 55104 | NONE | PC | THE SAINT PAUL PROMISE NEIGHBORHOOD | 50,000. |
| ASCENSION CHURCH AND SCHOOL 1726 DUPONT AVENUE NORTH MINNEAPOLIS, MN 55411 | NONE | PC | ASCENSION SCHOOL SUMMER PROGRAM EXPANSION | 100,000. |
| CHILDREN'S THEATRE COMPANY AND SCHOOL 2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404 | NONE | PC | NEIGHBORHOOD BRIDGES | 50,000. |
| CRISTO REY JESUIT HIGH SCHOOL 2924 FOURTH AVENUE SOUTH MINNEAPOLIS, MN 55408 | NONE | PC | COLLEGE PREPARATORY ACADEMIC PROGRAM | 50,000. |
| Total SEE CONTINUATION SHEET(S) ▶ 3a | | | | 1,688,000. |
| b Approved for future payment | | | | |
| FRIENDSHIP ACADEMY OF THE ARTS 2600 EAST 38TH STREET MINNEAPOLIS, MN 55406 | NONE | PC | EXPANSION OF BUS SERVICE | 35,000. |
| Total ▶ 3b | | | | 35,000. |

ROBINS, KAPLAN, MILLER AND CIRESI
FOUNDATION FOR CHILDREN

Part XV Supplementary Information (continued)

| 3a Grants and Contributions Paid During the Year | | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|---|--------------------------------|--|-------------------|
| Recipient | Name and address (home or business) | | | | |
| | EDUCATORS 4 EXCELLENCE, INC. 80 PINE STREET, 28TH FLOOR NEW YORK, NY 10005 | NONE | PC | GENERAL OPERATING SUPPORT | 100,000. |
| | FRIENDSHIP ACADEMY OF THE ARTS 2600 EAST 38TH STREET MINNEAPOLIS, MN 55406 | NONE | PC | \$75,000 I RISE; INCREASE RIGOR & INNOVATION STUDENTS EXCEL; \$65,000 EXPANSION OF BUS SERVICE | 140,000. |
| | HIAWATHA ACADEMIES 1611 EAST 46TH STREET MINNEAPOLIS, MN 55407 | NONE | PC | HIAWATHA ACADEMIES NETWORK EXPANSION | 150,000. |
| | MINNCAN 2800 UNIVERSITY AVENUE SOUTHEAST MINNEAPOLIS, MN 55414 | NONE | PC | GENERAL OPERATING SUPPORT FOR MINNCAN | 125,000. |
| | MINNESOTA COMEBACK 710 SOUTH SECOND STREET, SUITE 400 MINNEAPOLIS, MN 55401 | NONE | PC | ETI OPERATIONS | 100,000. |
| | NORTHSIDE ACHIEVEMENT ZONE 2123 WEST BROADWAY AVENUE, SUITE 100 MINNEAPOLIS, MN 55411 | NONE | PC | NORTHSIDE ACHIEVEMENT ZONE FAMILY ENGAGEMENT | 120,000. |
| | PARENT AWARE FOR SCHOOL READINESS 2021 EAST HENNEPIN AVENUE, SUITE 250 MINNEAPOLIS, MN 55413 | NONE | PC | PARENT AWARE PROMOTION, ACCESS, AND ACCOUNTABILITY | 150,000. |
| Total from continuation sheets | | | | | 1,435,000. |

ROBINS, KAPLAN, MILLER AND CIRESI
FOUNDATION FOR CHILDREN

Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|---|----------|
| SAINT PAUL PUBLIC SCHOOLS FOUNDATION 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL, MN 55101 | NONE | PC | RENEWING CONFIDENCE: A COMMUNICATIONS PLAN FOR SPFS | 50,000. |
| ST. PAUL PUBLIC SCHOOLS 360 COLBORNE STREET ST. PAUL, MN 55102 | NONE | GOV | \$50,000 RENEWING CONFIDENCE; A COMMUNICATIONS PLAN FOR SPFS; \$50,000 FREEDOM SCHOOLS 2015 | 50,000. |
| THE MASTERY SCHOOL 1300 OLSON MEMORIAL HIGHWAY MINNEAPOLIS, MN 55411 | NONE | PC | GENERAL OPERATING SUPPORT | 100,000. |
| THE MINNEAPOLIS FOUNDATION 800 IDS CENTER MINNEAPOLIS, MN 55402 | NONE | PC | CENTENNIAL FUTURIST FUND | 75,000. |
| THINK SMALL 10 YORKTON COURT ST. PAUL, MN 55117-1065 | NONE | PC | ADVANCING QUALITY EARLY CHILDHOOD CARE & EDUCATION | 125,000. |
| WAY TO GROW 125 WEST BROADWAY AVENUE, SUITE 110 MINNEAPOLIS, MN 55411 | NONE | PC | GREAT BY 8 EARLY CHILDHOOD EDUCATION | 75,000. |
| YWCA OF MINNEAPOLIS 1130 NICOLLET MALL MINNEAPOLIS, MN 55403 | NONE | PC | YWCA PUBLIC POLICY AND ADVOCACY PROGRAMS | 75,000. |

Total from continuation sheets 15

523641 04-01-15

Underpayment of Estimated Tax by Corporations

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return. **FORM 990-PF**

▶ Information about Form 2220 and its separate instructions is at www.irs.gov/form2220.

2015

Name **ROBINS, KAPLAN, MILLER AND CIRESI
FOUNDATION FOR CHILDREN**

Employer identification number
41-1955286

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

Part I Required Annual Payment

| | | |
|--|----|---------|
| 1 Total tax (see instructions) | 1 | 14,625. |
| 2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 | 2a | |
| b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method | 2b | |
| c Credit for federal tax paid on fuels (see instructions) | 2c | |
| d Total. Add lines 2a through 2c | 2d | |
| 3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty | 3 | 14,625. |
| 4 Enter the tax shown on the corporation's 2014 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 | 4 | 33,799. |
| 5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 | 5 | 14,625. |

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty (see instructions).

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

| | | (a) | (b) | (c) | (d) |
|--|----|----------|----------|----------|----------|
| 9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year | 9 | 08/15/15 | 09/15/15 | 12/15/15 | 03/15/16 |
| 10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column. | 10 | 3,656. | 3,657. | 3,656. | |
| 11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15 | 11 | 50,201. | | | |
| <i>Complete lines 12 through 18 of one column before going to the next column.</i> | | | | | |
| 12 Enter amount, if any, from line 18 of the preceding column | 12 | | 46,545. | 42,888. | 39,232. |
| 13 Add lines 11 and 12 | 13 | | 46,545. | 42,888. | 39,232. |
| 14 Add amounts on lines 16 and 17 of the preceding column | 14 | | | | |
| 15 Subtract line 14 from line 13. If zero or less, enter -0- | 15 | 50,201. | 46,545. | 42,888. | 39,232. |
| 16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- | 16 | | 0. | 0. | |
| 17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 | 17 | | | | |
| 18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column | 18 | 46,545. | 42,888. | 39,232. | |

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2015)

Part IV Figuring the Penalty

| | (a) | (b) | (c) | (d) |
|--|-----|-----|-----|-----|
| 19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.) | 19 | | | |
| 20 Number of days from due date of installment on line 9 to the date shown on line 19 | 20 | | | |
| 21 Number of days on line 20 after 4/15/2015 and before 7/1/2015 | 21 | | | |
| 22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 3\%}{365}$ | 22 | \$ | \$ | \$ |
| 23 Number of days on line 20 after 06/30/2015 and before 10/1/2015 | 23 | | | |
| 24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\%}{365}$ | 24 | \$ | \$ | \$ |
| 25 Number of days on line 20 after 9/30/2015 and before 1/1/2016 | 25 | | | |
| 26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\%}{365}$ | 26 | \$ | \$ | \$ |
| 27 Number of days on line 20 after 12/31/2015 and before 4/1/2016 | 27 | | | |
| 28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\%}{365}$ | 28 | \$ | \$ | \$ |
| 29 Number of days on line 20 after 3/31/2016 and before 7/1/2016 | 29 | | | |
| 30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$ | 30 | \$ | \$ | \$ |
| 31 Number of days on line 20 after 6/30/2016 and before 10/01/2016 | 31 | | | |
| 32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$ | 32 | \$ | \$ | \$ |
| 33 Number of days on line 20 after 9/30/2016 and before 1/1/2017 | 33 | | | |
| 34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$ | 34 | \$ | \$ | \$ |
| 35 Number of days on line 20 after 12/31/2016 and before 2/16/2017 | 35 | | | |
| 36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$ | 36 | \$ | \$ | \$ |
| 37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36 | 37 | \$ | \$ | \$ |
| 38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120; line 33; or the comparable line for other income tax returns | 38 | \$ | | 0. |

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method (see instructions)

Form 1120S filers: For lines 1, 2, 3, and 21, below, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method (Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.)

| | | (a) | (b) | (c) | (d) |
|--|-----|----------------|----------------|----------------|-----------------|
| | | First 3 months | First 5 months | First 8 months | First 11 months |
| 1 Enter taxable income for the following periods: | | | | | |
| a Tax year beginning in 2012 | 1a | | | | |
| b Tax year beginning in 2013 | 1b | | | | |
| c Tax year beginning in 2014 | 1c | | | | |
| 2 Enter taxable income for each period for the tax year beginning in 2015 (see instructions for the treatment of extraordinary items) | 2 | | | | |
| 3 Enter taxable income for the following periods: | | First 4 months | First 6 months | First 9 months | Entire year |
| a Tax year beginning in 2012 | 3a | | | | |
| b Tax year beginning in 2013 | 3b | | | | |
| c Tax year beginning in 2014 | 3c | | | | |
| 4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a | 4 | | | | |
| 5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b | 5 | | | | |
| 6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c | 6 | | | | |
| 7 Add lines 4 through 6 | 7 | | | | |
| 8 Divide line 7 by 3.0 | 8 | | | | |
| 9a Divide line 2 by line 8 | 9a | | | | |
| b Extraordinary items (see instructions) | 9b | | | | |
| c Add lines 9a and 9b | 9c | | | | |
| 10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, ln 2 (or comparable ln of corp's return) | 10 | | | | |
| 11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a | 11a | | | | |
| b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b | 11b | | | | |
| c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c | 11c | | | | |
| 12 Add lines 11a through 11c | 12 | | | | |
| 13 Divide line 12 by 3.0 | 13 | | | | |
| 14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d) | 14 | | | | |
| 15 Enter any alternative minimum tax for each payment period (see instructions) | 15 | | | | |
| 16 Enter any other taxes for each payment period (see instr) | 16 | | | | |
| 17 Add lines 14 through 16 | 17 | | | | |
| 18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions) | 18 | | | | |
| 19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0- | 19 | | | | |

Part II Annualized Income Installment Method

| | | (a) | (b) | (c) | (d) |
|---|-----|--------------------------|--------------------------|--------------------------|---------------------------|
| | | First <u>2</u> months | First <u>4</u> months | First <u>7</u> months | First <u>10</u> months |
| 20 Annualization periods (see instructions) | 20 | | | | |
| 21 Enter taxable income for each annualization period (see instructions for the treatment of extraordinary items) ... | 21 | 366,770. | 714,484. | 1,016,609. | |
| 22 Annualization amounts (see instructions) | 22 | 6.000000 | 3.000000 | 1.714290 | 1.200000 |
| 23a Annualized taxable income. Multiply line 21 by line 22 ... | 23a | 2,200,620. | 2,143,452. | 1,742,763. | |
| b Extraordinary items (see instructions) | 23b | | | | |
| c Add lines 23a and 23b | 23c | 2,200,620. | 2,143,452. | 1,742,763. | |
| 24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2 (or comparable line of corporation's return) | 24 | 22,006. | 21,435. | 17,428. | |
| 25 Enter any alternative minimum tax for each payment period (see instructions) | 25 | | | | |
| 26 Enter any other taxes for each payment period (see instr) | 26 | | | | |
| 27 Total tax. Add lines 24 through 26 | 27 | 22,006. | 21,435. | 17,428. | |
| 28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions) | 28 | | | | |
| 29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0- | 29 | 22,006. | 21,435. | 17,428. | |
| 30 Applicable percentage | 30 | 25% | 50% | 75% | 100% |
| 31 Multiply line 29 by line 30 | 31 | 5,502. | 10,718. | 13,071. | |

Part III Required Installments

| | | 1st installment | 2nd installment | 3rd installment | 4th installment |
|--|----|--|-----------------|-----------------|-----------------|
| | | <i>Note: Complete lines 32 through 38 of one column before completing the next column.</i> | | | |
| 32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31 | 32 | 5,502. | 10,718. | 13,071. | 0. |
| 33 Add the amounts in all preceding columns of line 38 (see instructions) | 33 | | 3,656. | 7,313. | |
| 34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0- ... | 34 | 5,502. | 7,062. | 5,758. | |
| 35 Enter 25% of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter | 35 | 3,656. | 3,657. | 3,656. | 3,656. |
| 36 Subtract line 38 of the preceding column from line 37 of the preceding column | 36 | | | | |
| 37 Add lines 35 and 36 | 37 | 3,656. | 3,657. | 3,656. | 3,656. |
| 38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10 (see instructions) | 38 | 3,656. | 3,657. | 3,656. | 0. |

Form 2220 (2015)

**** ANNUALIZED INCOME INSTALLMENT METHOD USING OPTION 1**

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|--------------------|--------------|-------------------------|-----------------------|---------------------------|-------------------------|
| INTEREST/DIVIDENDS | 682,854. | 0. | 682,854. | 646,848. | |
| TO PART I, LINE 4 | 682,854. | 0. | 682,854. | 646,848. | |

FORM 990-PF OTHER INCOME STATEMENT 2

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|---------------------------------------|-----------------------|---------------------------|-------------------------|
| OTHER INCOME - PARTNERSHIPS | 0. | -50,902. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 0. | -50,902. | |

FORM 990-PF ACCOUNTING FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------|---------------------------|-------------------------|-------------------------|
| ACCOUNTING FEES | 9,955. | 2,302. | | 7,653. |
| TO FORM 990-PF, PG 1, LN 16B | 9,955. | 2,302. | | 7,653. |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--------------------------------------|------------------------|---------------------------|-------------------------|-------------------------|
| INVESTMENT CONSULTANT FEES | 19,938. | 19,938. | | 0. |
| ADMINISTRATIVE FEES | 265,942. | 53,188. | | 206,159. |
| INVESTMENT PORTFOLIO MANAGEMENT FEES | 238,652. | 120,776. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 524,532. | 193,902. | | 206,159. |

| FORM 990-PF | TAXES | | | STATEMENT | 5 |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|----|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| FEDERAL EXCISE TAX | 12,000. | 0. | | | 0. |
| CHANGE IN DEFERRED EXCISE TAX ACCRUAL | -65,527. | 0. | | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | -53,527. | 0. | | | 0. |

| FORM 990-PF | OTHER EXPENSES | | | STATEMENT | 6 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| POSTAGE AND SHIPPING | 163. | 0. | | | 163. |
| BANK FEES | 50. | 0. | | | 50. |
| OFFICE SUPPLIES | 349. | 0. | | | 349. |
| K-1 INVESTMENT EXPENSES | 0. | 31,987. | | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 562. | 31,987. | | | 562. |

| FORM 990-PF | CORPORATE STOCK | | STATEMENT | 7 |
|---|-----------------|----------------------|-----------|---|
| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE | | |
| US BANK - SEE STATEMENT 16 | 16,883,069. | 16,883,069. | | |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 16,883,069. | 16,883,069. | | |

FORM 990-PF CORPORATE BONDS STATEMENT 8

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| US BANK - SEE STATEMENT 16 | 2,873,411. | 2,873,411. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 2,873,411. | 2,873,411. |

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|--|------------------|-------------|-------------------|
| US BANK - SEE STATEMENT 16 | FMV | 14,777,426. | 14,777,426. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 14,777,426. | 14,777,426. |

FORM 990-PF OTHER ASSETS STATEMENT 10

| DESCRIPTION | BEGINNING OF YR BOOK VALUE | END OF YEAR BOOK VALUE | FAIR MARKET VALUE |
|----------------------------------|----------------------------|------------------------|-------------------|
| INTEREST RECEIVABLE | 7,639. | 10,375. | 10,375. |
| PREPAID TAX ASSET | 35,010. | 35,010. | 35,010. |
| TO FORM 990-PF, PART II, LINE 15 | 42,649. | 45,385. | 45,385. |

FORM 990-PF OTHER LIABILITIES STATEMENT 11

| DESCRIPTION | BOY AMOUNT | EOY AMOUNT |
|--|------------|------------|
| DEFERRED EXCISE TAX PAYABLE | 86,870. | 21,343. |
| TOTAL TO FORM 990-PF, PART II, LINE 22 | 86,870. | 21,343. |

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 12
 TRUSTEES AND FOUNDATION MANAGERS

| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | COMPEN- SATION | EMPLOYEE | |
|--|-----------------------------------|-------------------|---------------------|--------------------|
| | | | BEN PLAN CONTRIB | EXPENSE ACCOUNT |
| MICHAEL V. CIRESI RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGHTH STREET MINNEAPOLIS, MN 55402 | PRESIDENT 0.70 | 0. | 0. | 0. |
| JOHN F. EISBERG RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGHTH STREET MINNEAPOLIS, MN 55402 | VICE PRESIDENT 0.70 | 0. | 0. | 0. |
| SANDRA L. VARGAS RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGHTH STREET MINNEAPOLIS, MN 55402 | SECRETARY & TREASURER 2.00 | 0. | 0. | 0. |
| LOUIS KING II C/O RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGHTH STREET MINNEAPOLIS, MN 55402 | DIRECTOR 0.50 | 0. | 0. | 0. |
| MAUREEN KUCERA-WALSH C/O RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGHTH STREET MINNEAPOLIS, MN 55402 | DIRECTOR 0.50 | 0. | 0. | 0. |
| FR. MICHAEL J. O'CONNELL C/O RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGHTH STREET MINNEAPOLIS, MN 55402 | DIRECTOR 0.50 | 0. | 0. | 0. |
| KATHLEEN FLYNN PETERSON C/O RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGHTH STREET MINNEAPOLIS, MN 55402 | DIRECTOR 0.50 | 0. | 0. | 0. |
| CAROLYN SMALLWOOD C/O RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGHTH STREET MINNEAPOLIS, MN 55402 | DIRECTOR 0.50 | 0. | 0. | 0. |
| ROBERTA WALBURN C/O RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGHTH STREET MINNEAPOLIS, MN 55402 | DIRECTOR 0.50 | 0. | 0. | 0. |

ROBINS, KAPLAN, MILLER AND CIRESI FOUNDA

41-1955286

| | | | | |
|--|----------------------------|----|----|----|
| JEAN ADAMS | COO/CFO | | | |
| RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGHTH STREET MINNEAPOLIS, MN 55402 | 2.00 | 0. | 0. | 0. |
| LUZ FRIAS | VP, COMMUNITY PHILANTRHOPY | | | |
| RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGHTH STREET MINNEAPOLIS, MN 55402 | 2.00 | 0. | 0. | 0. |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII | | 0. | 0. | 0. |

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

PATRICE RELERFORD
THE MINNEAPOLIS FOUNDATION
MINNEAPOLIS, MN 55402

| TELEPHONE NUMBER | NAME OF GRANT PROGRAM |
|------------------|-----------------------|
| 612-672-3853 | GENERAL GRANTS |

EMAIL ADDRESS

PRELERFORD@MPLSFUNDATION.ORG

FORM AND CONTENT OF APPLICATIONS

APPLICANTS WILL CONTINUE TO USE THE WEBSITE OF THE MINNEAPOLIS FOUNDATION TO ELECTRONICALLY SUBMIT LOIS AND ADDITIONAL MATERIALS. GRANT AWARD DECISIONS WILL BE MADE IN DECEMBER 2016. BEFORE SUBMITTING A PROPOSAL FOR FUNDING, PLEASE REVIEW THE ABOUT THE FOUNDATION TAB OF THE ROBINS, KAPLAN, MILLER & CIRESI FOUNDATION FOR CHILDREN'S WEBSITE TO DETERMINE IF YOUR ORGANIZATION'S WORK ALIGNS WITH THE FOUNDATION'S GRANTMAKING PRIORITIES.

ANY SUBMISSION DEADLINES

JUNE 1-27: LOI SUBMISSION
AUGUST 1-29: FULL PROPOSAL SUBMISSION

RESTRICTIONS AND LIMITATIONS ON AWARDS

N/A

**ASSET DETAIL**

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|----------------------|---------------------|---|-------------------|--------------------|
| Cash And Equivalents | | | | | | |
| Money Markets | | | | | | |
| First Amer Govt Oblig Fund CI Z 31846V567 Asset Minor Code 1 | 22,839.890 | 22,839.89 1.0000 | 22,839.89 | .00 .00 | 3.80 | 0.20 |
| Total Money Markets | 22,839.890 | 22,839.89 | 22,839.89 | .00 .00 | 3.80 | 0.20 |
| Total Cash And Equivalents | 22,839.890 | 22,839.89 | 22,839.89 | .00 .00 | 3.80 | 0.20 |
| Total Assets | 22,839.890 | 22,839.89 | 22,839.89 | .00 .00 | 3.80 | 0.20 |
| Accrued Income | .000 | 3.80 | 3.80 | | | |
| Grand Total | 22,839.890 | 22,843.69 | 22,843.69 | | | |

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



ASSET DETAIL

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|------------------------|---------------------|---|-------------------|--------------------|
| Cash And Equivalents | | | | | | |
| Money Markets | | | | | | |
| First Amer Govt Oblig Fund CI Z 31846V567 Asset Minor Code 1 | 127,297.970 | 127,297.97 1.0000 | 127,297.97 | .00 .00 | 10.88 | 0.20 |
| Total Money Markets | 127,297.970 | 127,297.97 | 127,297.97 | .00 .00 | 10.88 | 0.20 |
| Total Cash And Equivalents | 127,297.970 | 127,297.97 | 127,297.97 | .00 .00 | 10.88 | 0.20 |
| Domestic Common Stocks | | | | | | |
| Alphabet Inc CI C 02079K107 Asset Minor Code 42 | 315.000 | 234,659.25 744.9500 | 132,174.33 | 102,484.92 37,182.60 | .00 | 0.00 |
| Alphabet Inc CI A 02079K305 Asset Minor Code 42 | 140.000 | 106,806.00 762.9000 | 39,260.20 | 67,545.80 14,827.40 | .00 | 0.00 |
| Altera Corp 021441100 Asset Minor Code 42 | .000 | .00 53.9700 | .00 | .00 - 41,279.43 | .00 | 0.00 |
| Amazon Com Inc 023135106 Asset Minor Code 42 | 330.000 | 195,901.20 593.6400 | 97,515.27 | 98,385.93 66,772.28 | .00 | 0.00 |
| Anadarko Petroleum Corp 032511107 Asset Minor Code 42 | 500.000 | 23,285.00 46.5700 | 39,465.15 | - 16,180.15 - 18,120.00 | .00 | 0.42 |
| Bank Of America Corp 060505104 Asset Minor Code 42 | 5,800.000 | 78,416.00 13.5200 | 101,356.74 | - 22,940.74 - 22,940.74 | .00 | 1.47 |



ASSET DETAIL (continued)

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|------------------------|---------------------|---|-------------------|--------------------|
| WR Berkley Corp 084423102 Asset Minor Code 42 | 1,175.000 | 66,035.00 56.2000 | 26,710.69 | 39,324.31 - 1,760.89 | 141.00 | 0.85 |
| Berkshire Hathaway Inc Cl B 084670702 Asset Minor Code 42 | 2,150.000 | 305,042.00 141.8800 | 183,844.14 | 121,197.86 - 1,366.50 | .00 | 0.00 |
| Citigroup Inc 172967424 Asset Minor Code 42 | 4,500.000 | 187,875.00 41.7500 | 216,289.76 | - 28,414.76 - 43,965.00 | .00 | 0.47 |
| Coca Cola Company 191216100 Asset Minor Code 42 | .000 | .00 46.3900 | .00 | .00 - 52,652.37 | .00 | 0.00 |
| Constellation Brands Inc A 21036P108 Asset Minor Code 42 | .000 | .00 151.0900 | .00 | .00 - 14,872.00 | .00 | 0.00 |
| Discovery Communications Inc Cl A 25470F104 Asset Minor Code 42 | 1,500.000 | 42,945.00 28.6300 | 50,007.45 | - 7,062.45 - 3,195.00 | .00 | 0.00 |
| Dish Network Corp Cl A 25470M109 Asset Minor Code 42 | 2,800.000 | 129,528.00 46.2600 | 155,140.15 | - 25,612.15 - 59,518.28 | .00 | 0.00 |
| Ecolab Inc 278865100 Asset Minor Code 42 | 1,700.000 | 189,584.00 111.5200 | 62,783.21 | 126,800.79 - 4,862.00 | 595.00 | 1.25 |
| Fidelity Natl Information Svcs Inc 31620M106 Asset Minor Code 42 | 650.000 | 41,151.50 63.3100 | 36,496.46 | 4,655.04 4,655.04 | .00 | 1.64 |
| Goldman Sachs Group Inc 38141G104 Asset Minor Code 42 | 550.000 | 86,339.00 156.9800 | 50,594.26 | 35,744.74 - 17,044.50 | .00 | 1.65 |
| Google Inc Cl A 38259P508 Asset Minor Code 42 | .000 | .00 737.3900 | .00 | .00 14,320.60 | .00 | 0.00 |



ASSET DETAIL (continued)

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|------------------------|---------------------|---|-------------------|--------------------|
| Google Inc Cl C 38259P706 Asset Minor Code 42 | .000 | .00 643.6100 | .00 | .00 27,717.08 | .00 | 0.00 |
| J P Morgan Chase Co 46625H100 Asset Minor Code 42 | 2,300.000 | 136,206.00 59.2200 | 137,026.11 | - 820.11 - 5,104.88 | .00 | 2.97 |
| Hj Heinz Holding Corp 500754106 Asset Minor Code 42 | 600.000 | 47,136.00 78.5600 | 43,587.00 | 3,549.00 12,428.34 | 345.00 | 2.92 |
| Kraft Foods Group Inc 50076Q106 Asset Minor Code 42 | .000 | .00 88.1900 | .00 | .00 447.66 | .00 | 0.00 |
| Loews Corp 540424108 Asset Minor Code 42 | .000 | .00 38.2600 | .00 | .00 - 17,227.10 | .00 | 0.00 |
| Microsoft Corp 594918104 Asset Minor Code 42 | 5,750.000 | 317,572.50 55.2300 | 133,650.28 | 183,922.22 83,806.25 | .00 | 2.60 |
| Mondelez International W I 609207105 Asset Minor Code 42 | 3,700.000 | 148,444.00 40.1200 | 85,203.66 | 63,240.34 14,911.00 | 629.00 | 1.69 |
| Morgan Stanley 617446448 Asset Minor Code 42 | 1,300.000 | 32,513.00 25.0100 | 16,920.54 | 15,592.46 - 79,293.82 | .00 | 2.39 |
| Noble Energy Inc 655044105 Asset Minor Code 42 | 3,100.000 | 97,371.00 31.4100 | 90,124.48 | 7,246.52 - 54,219.00 | .00 | 1.27 |
| Oracle Corporation 68389X105 Asset Minor Code 42 | 8,000.000 | 327,280.00 40.9100 | 244,883.85 | 82,396.15 - 17,920.00 | .00 | 1.46 |
| Pepsico Inc 713448108 Asset Minor Code 42 | 1,500.000 | 153,720.00 102.4800 | 100,129.10 | 53,590.90 10,290.00 | .00 | 2.74 |



ASSET DETAIL (continued)

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|------------------------|---------------------|---|-------------------|--------------------|
| Praxair Inc 74005P104 Asset Minor Code 42 | .000 | .00 114.4500 | .00 | .00 - 45,962.19 | .00 | 0.00 |
| Starwood Hotels & Resorts 85590A401 Asset Minor Code 42 | 700.000 | 58,401.00 83.4300 | 47,275.83 | 11,125.17 11,125.17 | .00 | 1.79 |
| Thermo Fisher Scientific Inc 883556102 Asset Minor Code 42 | 1,000.000 | 141,590.00 141.5900 | 36,781.39 | 104,808.61 7,250.00 | 150.00 | 0.42 |
| 3M Co 88579Y101 Asset Minor Code 42 | .000 | .00 166.6300 | .00 | .00 - 42,218.93 | .00 | 0.00 |
| Twenty First Century Fox B 90130A200 Asset Minor Code 42 | 8,325.000 | 234,765.00 28.2000 | 263,633.65 | - 28,868.65 - 29,797.95 | 1,248.75 | 1.06 |
| United Health Group Inc 91324P102 Asset Minor Code 42 | 1,425.000 | 183,682.50 128.9000 | 29,518.64 | 154,163.86 - 23,217.83 | .00 | 1.55 |
| Wal Mart Stores Inc 931142103 Asset Minor Code 42 | .000 | .00 68.4900 | .00 | .00 - 71,557.17 | .00 | 0.00 |
| Total Domestic Common Stocks | 59,810.000 | 3,566,247.95 | 2,420,372.34 | 1,145,875.61 - 362,362.16 | 3,108.75 | 1.16 |
| Foreign Stocks | | | | | | |
| Aon Plc G0408V102 Asset Minor Code 53 | 2,200.000 | 229,790.00 104.4500 | 107,845.15 | 121,944.85 - 498.00 | .00 | 1.14 |
| Liberty Global Plc Series C G5480U120 Asset Minor Code 53 | 5,700.000 | 214,092.00 37.5600 | 94,906.78 | 119,185.22 - 65,029.31 | .00 | 0.00 |



ASSET DETAIL (continued)

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|---|------------------------|----------------------|---------------------|---|-------------------|--------------------|
| Liberty Global Plc Lilac C G5480U153 Asset Minor Code 53 | 285.000 | 10,795.80 37.8800 | 4,795.69 | 6,000.11 - 13,918.54 | .00 | 0.00 |
| Alibaba Group Holding Ltd A D R 01609W102 Asset Minor Code 53 | 600.000 | 47,418.00 79.0300 | 43,365.20 | 4,052.80 - 2,478.14 | .00 | 0.00 |
| Nestle Sa Sponsored A D R 641069406 Asset Minor Code 53 | .000 | .00 74.6100 | .00 | .00 - 54,850.74 | .00 | 0.00 |
| Valeant Pharmaceuticals Inte 91911K102 Asset Minor Code 53 | 1,300.000 | 34,190.00 26.3000 | 169,429.57 | - 135,239.57 - 180,894.88 | .00 | 0.00 |
| Total Foreign Stocks | 10,085.000 | 536,285.80 | 420,342.39 | 115,943.41 - 317,669.61 | .00 | 0.49 |
| Total Assets | 197,192.970 | 4,229,831.72 | 2,968,012.70 | 1,261,819.02 - 680,031.77 | 3,119.63 | 1.04 |
| Accrued Income | .000 | 3,119.63 | 3,119.63 | | | |
| Grand Total | 197,192.970 | 4,232,951.35 | 2,971,132.33 | | | |

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.



ASSET DETAIL

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|-----------------------|---------------------|---|-------------------|--------------------|
| Cash And Equivalents | | | | | | |
| Money Markets | | | | | | |
| First Amer Govt Oblig Fund CI Z 31846V567 Asset Minor Code 1 | 175,948.080 | 175,948.08 1.0000 | 175,948.08 | .00 .00 | 23.78 | 0.20 |
| Total Money Markets | 175,948.080 | 175,948.08 | 175,948.08 | .00 .00 | 23.78 | 0.20 |
| Cash | | | | | | |
| Pending Cash | | 66,063.65 | 66,063.65 | | | |
| Total Cash | .000 | 66,063.65 | 66,063.65 | .00 .00 | .00 | 0.00 |
| Total Cash And Equivalents | 175,948.080 | 242,011.73 | 242,011.73 | .00 .00 | 23.78 | 0.14 |
| Domestic Common Stocks | | | | | | |
| Aci Worldwide Inc 004498101 Asset Minor Code 42 | 5,033.000 | 104,636.07 20.7900 | 92,345.25 | 12,290.82 - 16,292.91 | .00 | 0.00 |
| Actuant Corporation 00508X203 Asset Minor Code 42 | 1,444.000 | 35,681.24 24.7100 | 34,221.19 | 1,460.05 11,593.84 | .00 | 0.16 |
| Chemed Corp 16359R103 Asset Minor Code 42 | .000 | .00 135.4500 | .00 | .00 - 6,832.58 | .00 | 0.00 |
| Crane Co 224399105 Asset Minor Code 42 | 1,028.000 | 55,368.08 53.8600 | 51,460.19 | 3,907.89 3,907.89 | .00 | 2.45 |



ASSET DETAIL (continued)

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|----------------------|---------------------|---|-------------------|--------------------|
| Curtiss Wright Corp 231561101 Asset Minor Code 42 | 259.000 | 19,598.53 75.6700 | 16,936.13 | 2,662.40 - 10,555.47 | 33.67 | 0.68 |
| Diamond Foods Inc 252603105 Asset Minor Code 42 | .000 | .00 35.0000 | .00 | .00 - 199.26 | .00 | 0.00 |
| Donaldson Co Inc 257651109 Asset Minor Code 42 | 508.000 | 16,210.28 31.9100 | 15,415.11 | 795.17 33.33 | .00 | 2.13 |
| Eaton Vance Corp 278265103 Asset Minor Code 42 | 2,071.000 | 69,419.92 33.5200 | 73,381.22 | - 3,961.30 - 8,545.10 | .00 | 3.16 |
| Energys 29275Y102 Asset Minor Code 42 | 1,382.000 | 77,005.04 55.7200 | 86,408.03 | - 9,402.99 - 6,331.05 | .00 | 1.25 |
| Exponent Inc 30214U102 Asset Minor Code 42 | .000 | .00 51.0100 | .00 | .00 - 3,650.79 | .00 | 0.00 |
| Forward Air Corp 349853101 Asset Minor Code 42 | 1,099.000 | 49,806.68 45.3200 | 50,055.25 | - 248.57 - 6,859.77 | .00 | 1.05 |
| Fossil Group Inc 34988V106 Asset Minor Code 42 | 2,166.000 | 96,213.72 44.4200 | 151,657.35 | - 55,443.63 - 53,552.13 | .00 | 0.00 |
| K M G Chemicals Inc 482564101 Asset Minor Code 42 | .000 | .00 23.0700 | .00 | .00 - 9,895.31 | .00 | 0.00 |
| La Quinta Holdings Inc 50420D108 Asset Minor Code 42 | 4,933.000 | 61,662.50 12.5000 | 54,673.10 | 6,989.40 6,989.40 | .00 | 0.00 |
| Lincoln Elec Hldgs Inc 533900106 Asset Minor Code 42 | 310.000 | 18,156.70 58.5700 | 18,119.99 | 36.71 36.71 | 99.20 | 2.18 |



ASSET DETAIL (continued)

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|----------------------|---------------------|---|-------------------|--------------------|
| Lindsay Corporation 535555106 Asset Minor Code 42 | 666.000 | 47,692.26 71.6100 | 49,868.59 | - 2,176.33 - 1,586.39 | .00 | 1.56 |
| Msc Indl Direct Co Inc Cl A 553530106 Asset Minor Code 42 | 364.000 | 27,776.84 76.3100 | 27,297.64 | 479.20 2,127.37 | .00 | 2.25 |
| Msci Inc 55354G100 Asset Minor Code 42 | .000 | .00 74.0800 | .00 | .00 - 21,793.46 | .00 | 0.00 |
| Miller Herman Inc 600544100 Asset Minor Code 42 | 606.000 | 18,719.34 30.8900 | 17,740.59 | 978.75 978.75 | 22.27 | 1.91 |
| Nasdaq Inc 631103108 Asset Minor Code 42 | .000 | .00 66.3800 | .00 | .00 - 17,388.09 | .00 | 0.00 |
| Navigators Group Inc 638904102 Asset Minor Code 42 | 1,189.000 | 99,721.43 83.8700 | 69,850.04 | 29,871.39 5,083.36 | .00 | 0.00 |
| Navigant Consulting Inc 63935N107 Asset Minor Code 42 | 1,703.000 | 26,924.43 15.8100 | 27,234.83 | - 310.40 12,383.18 | .00 | 0.00 |
| Nu Skin Enterprises Inc - A 67018T105 Asset Minor Code 42 | 1,693.000 | 64,757.25 38.2500 | 53,824.71 | 10,932.54 - 15,835.21 | .00 | 3.71 |
| Omnnicell Inc 68213N109 Asset Minor Code 42 | .000 | .00 27.8700 | .00 | .00 - 9,249.82 | .00 | 0.00 |
| Proassurance Corporation 74267C106 Asset Minor Code 42 | .000 | .00 50.6000 | .00 | .00 313.23 | .00 | 0.00 |
| Rovi Corp 779376102 Asset Minor Code 42 | .000 | .00 20.5100 | .00 | .00 12,801.50 | .00 | 0.00 |

ASSET DETAIL (continued)

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|----------------------|---------------------|---|-------------------|--------------------|
| Sabre Corp Com 78573M104 Asset Minor Code 42 | .000 | .00 28.9200 | .00 | .00 - 4,779.29 | .00 | 0.00 |
| Safety Insurance Group Inc 78648T100 Asset Minor Code 42 | 644.000 | 36,746.64 57.0600 | 34,761.71 | 1,984.93 - 1,732.36 | .00 | 4.90 |
| Thermon Group Holdings Inc 88362T103 Asset Minor Code 42 | 1,969.000 | 34,575.64 17.5600 | 33,986.04 | 589.60 589.60 | .00 | 0.00 |
| Timken Co 887389104 Asset Minor Code 42 | 1,122.000 | 37,575.78 33.4900 | 33,443.10 | 4,132.68 4,132.68 | .00 | 3.10 |
| Tupperware Brands Corp 899896104 Asset Minor Code 42 | 616.000 | 35,715.68 57.9800 | 32,346.69 | 3,368.99 5,311.66 | 567.12 | 4.69 |
| Virtus Investment Partners 92828Q109 Asset Minor Code 42 | 709.000 | 55,379.99 78.1100 | 107,451.95 | - 52,071.96 - 27,814.44 | .00 | 2.30 |
| Woodward Inc 980745103 Asset Minor Code 42 | 879.000 | 45,725.58 52.0200 | 39,258.90 | 6,466.68 1,947.47 | .00 | 0.84 |
| Total Domestic Common Stocks | 32,393.000 | 1,135,069.62 | 1,171,737.60 | - 36,667.98 - 154,663.46 | 722.26 | 1.44 |
| Foreign Stocks | | | | | | |
| Ashmore Group B132NW2 Asset Minor Code 53 | 13,174.000 | 54,457.03 4.1337 | 46,596.22 | 7,860.81 34,426.63 | 1,073.52 | 5.73 |
| Savills Plc B135BJ4 Asset Minor Code 53 | 3,527.000 | 38,527.11 10.9235 | 45,848.42 | - 7,321.31 - 7,321.31 | .00 | 3.37 |
| Concentric Ab B3YWDL4 Asset Minor Code 53 | 4,991.000 | 56,641.05 11.3486 | 55,426.28 | 1,214.77 1,214.77 | .00 | 3.54 |



ASSET DETAIL (continued)

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|-----------------------|---------------------|---|-------------------|--------------------|
| Trade Me Group Ltd B78LNF9 Asset Minor Code 53 | 5,828.000 | 17,887.92 3.0693 | 17,534.70 | 353.22 353.22 | .00 | 0.00 |
| Aspen Insurance Holdings Ltd G05384105 Asset Minor Code 53 | 1,615.000 | 77,035.50 47.7000 | 73,625.37 | 3,410.13 759.05 | .00 | 1.76 |
| Axis Capital Holdings Ltd G0692U109 Asset Minor Code 53 | 1,241.000 | 68,825.86 55.4600 | 60,898.78 | 7,927.08 3,371.19 | 434.35 | 2.52 |
| Everest Re Group Ltd G3223R108 Asset Minor Code 53 | 315.000 | 62,190.45 197.4300 | 44,606.65 | 17,583.80 7,380.45 | .00 | 2.32 |
| Ituran Location And Control M6158M104 Asset Minor Code 53 | 2,982.000 | 58,596.30 19.6500 | 53,760.05 | 4,836.25 - 4,373.73 | 924.42 | 3.86 |
| Sai Global Ltd 6716958 Asset Minor Code 53 | 17,346.000 | 50,304.64 2.9001 | 62,091.25 | - 11,786.61 - 4,043.34 | 1,001.15 | 5.99 |
| Total Foreign Stocks | 51,019.000 | 484,465.86 | 460,387.72 | 24,078.14 31,766.93 | 3,433.44 | 3.35 |
| Total Assets | 259,360.080 | 1,861,547.21 | 1,874,137.05 | - 12,589.84 - 122,896.53 | 4,179.48 | 1.77 |
| Accrued Income | .000 | 4,179.48 | 4,179.48 | | | |
| Grand Total | 259,360.080 | 1,865,726.69 | 1,878,316.53 | | | |



ASSET DETAIL

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|-------------------------|---------------------|---|-------------------|--------------------|
| Cash And Equivalents | | | | | | |
| Money Markets | | | | | | |
| First Amer Govt Oblig Fund CI Z 31846V567 Asset Minor Code 1 | 7,770.990 | 7,770.99 1.0000 | 7,770.99 | .00 .00 | 1.33 | 0.19 |
| Total Money Markets | 7,770.990 | 7,770.99 | 7,770.99 | .00 .00 | 1.33 | 0.19 |
| Total Cash And Equivalents | 7,770.990 | 7,770.99 | 7,770.99 | .00 .00 | 1.33 | 0.19 |
| Mutual Funds | | | | | | |
| Mutual Funds-Fixed Income | | | | | | |
| Vanguard Total Bond Market Index Adm 921937603 Asset Minor Code 99 | 262,359.224 | 2,859,715.54 10.9000 | 2,822,990.45 | 36,725.09 36,725.09 | .00 | 2.44 |
| Vanguard Total Bond Market 921937835 Asset Minor Code 95 | .000 | .00 82.8050 | .00 | .00 - 54,653.20 | .00 | 0.00 |
| Total Mutual Funds-Fixed Income | 262,359.224 | 2,859,715.54 | 2,822,990.45 | 36,725.09 - 17,928.11 | .00 | 2.44 |
| Total Mutual Funds | 262,359.224 | 2,859,715.54 | 2,822,990.45 | 36,725.09 - 17,928.11 | .00 | 2.44 |

Miscellaneous

Partnerships/Joint Ventures



ASSET DETAIL (continued)

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|---|------------------------|--------------------------------|---------------------|---|-------------------|--------------------|
| Sankaty Senior Loan Fund (Rkmc) *** 98MSCYU25 Asset Minor Code 77 | 1.000 | 1,195,643.28 1,195,643.2800 | 1,200,000.00 | - 4,356.72 - 16,958.07 | .00 | 0.00 |
| Colchester Global Bond Ai Fund *** 98MSC9486 Asset Minor Code 77 | 150,405.184 | 1,727,838.97 11.4879 | 1,804,078.34 | - 76,239.37 33,327.76 | .00 | 0.00 |
| Total Partnerships/Joint Ventures | 150,406.184 | 2,923,482.25 | 3,004,078.34 | - 80,596.09 16,369.69 | .00 | 0.00 |
| Total Miscellaneous | 150,406.184 | 2,923,482.25 | 3,004,078.34 | - 80,596.09 16,369.69 | .00 | 0.00 |
| Total Assets | 420,536.398 | 5,790,968.78 | 5,834,839.78 | - 43,871.00 - 1,558.42 | 1.33 | 1.20 |
| Accrued Income | .000 | 1.33 | 1.33 | | | |
| Grand Total | 420,536.398 | 5,790,970.11 | 5,834,841.11 | | | |

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



ASSET DETAIL

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|-------------------------|---------------------|---|-------------------|--------------------|
| Cash And Equivalents | | | | | | |
| Money Markets | | | | | | |
| First Amer Govt Oblig Fund Cl Z 31846V567 Asset Minor Code 1 | 7,166.150 | 7,166.15 1.0000 | 7,166.15 | .00 .00 | 1.27 | 0.19 |
| Total Money Markets | 7,166.150 | 7,166.15 | 7,166.15 | .00 .00 | 1.27 | 0.19 |
| Total Cash And Equivalents | 7,166.150 | 7,166.15 | 7,166.15 | .00 .00 | 1.27 | 0.19 |
| Mutual Funds | | | | | | |
| Mutual Funds-Equity | | | | | | |
| Aberdeen Fds Emrgn 003021714 Asset Minor Code 98 | 132,331.596 | 1,626,355.31 12.2900 | 1,720,503.52 | - 94,148.21 - 209,364.25 | .00 | 1.34 |
| Total Mutual Funds-Equity | 132,331.596 | 1,626,355.31 | 1,720,503.52 | - 94,148.21 - 209,364.25 | .00 | 1.34 |
| Total Mutual Funds | 132,331.596 | 1,626,355.31 | 1,720,503.52 | - 94,148.21 - 209,364.25 | .00 | 1.34 |
| Miscellaneous | | | | | | |
| Partnerships/Joint Ventures | | | | | | |
| Marathon-London Int'L Invst Trust I *** 97MSC2GJ6 Asset Minor Code 77 | 78,752.831 | 4,475,335.01 56.8276 | 4,650,092.49 | - 174,757.48 - 271,337.36 | .00 | 0.00 |



ASSET DETAIL (continued)

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|-------------------------|---------------------|---|-------------------|--------------------|
| Total Partnerships/Joint Ventures | 78,752.831 | 4,475,335.01 | 4,650,092.49 | - 174,757.48 - 271,337.36 | .00 | 0.00 |
| Collective Investment Funds | | | | | | |
| Sanderson Intl Value Tobacco Free Fd *** 9SPMTH2H8 Asset Minor Code 59 | 154,789.741 | 3,864,022.04 24.9630 | 4,004,573.33 | - 140,551.29 - 863,340.98 | .00 | 0.00 |
| Total Collective Investment Funds | 154,789.741 | 3,864,022.04 | 4,004,573.33 | - 140,551.29 - 863,340.98 | .00 | 0.00 |
| Total Miscellaneous | 233,542.572 | 8,339,357.05 | 8,654,665.82 | - 315,308.77 - 1,134,678.34 | .00 | 0.00 |
| Total Assets | 373,040.318 | 9,972,878.51 | 10,382,335.49 | - 409,456.98 - 1,344,042.59 | 1.27 | 0.21 |
| Accrued Income | .000 | 1.27 | 1.27 | | | |
| Grand Total | 373,040.318 | 9,972,879.78 | 10,382,336.76 | | | |

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.



ASSET DETAIL

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|--------------------------|---------------------|---|-------------------|--------------------|
| Cash And Equivalents | | | | | | |
| Money Markets | | | | | | |
| First Amer Govt Oblig Fund CI Z 31846V567 Asset Minor Code 1 | 16,768.930 | 16,768.93 1.0000 | 16,768.93 | .00 .00 | 3.22 | 0.20 |
| Total Money Markets | 16,768.930 | 16,768.93 | 16,768.93 | .00 .00 | 3.22 | 0.20 |
| Total Cash And Equivalents | 16,768.930 | 16,768.93 | 16,768.93 | .00 .00 | 3.22 | 0.20 |
| Miscellaneous | | | | | | |
| Partnerships/Joint Ventures | | | | | | |
| Forester Div Class B2 Ser 02/16 *** 97MSCEGM3 Asset Minor Code 77 | 500.000 | 541,205.00 1,082.4100 | 553,417.00 | - 12,212.00 - 12,212.00 | .00 | 0.00 |
| Och-Ziff Real Estate Parallel Fd III *** 97MSC5DB9 Asset Minor Code 77 Date Last Priced: 03/17/16 | 168,352.000 | 168,312.44 .9998 @ | 168,568.00 | - 255.56 - 255.56 | .00 | 0.00 |
| Forester Div Sub-Class B2 Ser 02/13 98MSCN5V3 Asset Minor Code 77 | .000 | .00 1,106.8340 | .00 | .00 - 32,926.00 | .00 | 0.00 |
| Forester Div Sub-Class B2 Ser 02/14 *** 98MSCX9K1 Asset Minor Code 77 | 1,500.000 | 1,466,126.00 977.4173 | 1,500,000.00 | - 33,874.00 - 122,281.00 | .00 | 0.00 |
| Total Partnerships/Joint Ventures | 170,352.000 | 2,175,643.44 | 2,221,985.00 | - 46,341.56 - 167,674.56 | .00 | 0.00 |



ASSET DETAIL (continued)

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|---------------------|------------------------|----------------------|---------------------|---|-------------------|--------------------|
| Total Miscellaneous | 170,352.000 | 2,175,643.44 | 2,221,985.00 | - 46,341.56 - 167,674.56 | .00 | 0.00 |
| Total Assets | 187,120.930 | 2,192,412.37 | 2,238,753.93 | - 46,341.56 - 167,674.56 | 3.22 | 0.00 |
| Accrued Income | .000 | 3.22 | 3.22 | | | |
| Grand Total | 187,120.930 | 2,192,415.59 | 2,238,757.15 | | | |

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

Cost adjustments made to previously reported sales to reflect the impact of IRS wash sale rules may result in adjustments to reported year-to-date losses. Consequently, this period's beginning cost basis may differ from the basis reported in the prior period. The gain and loss figures reported on this statement are provided for informational purposes only and should not be used for tax reporting purposes. Please consult with your tax or legal advisor for questions concerning your personal tax or financial situation.

For further information, please contact your account manager or relationship manager.

We provide a cash management administrative service for the temporary investment of principal and income balances in your account. The fee for providing this service will not exceed \$0.42 per month for each \$1,000 of the average daily balance invested under the cash management administrative service. The charge for this service has been deducted from your account.



ASSET DETAIL

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|-------------------------|---------------------|---|-------------------|--------------------|
| Mutual Funds | | | | | | |
| Mutual Funds-Equity | | | | | | |
| Bmo Small Cap Growth Y 09658L612 Asset Minor Code 98 | 75,544.437 | 1,084,062.67 14.3500 | 1,382,513.11 | - 298,450.44 - 395,622.25 | .00 | 0.00 |
| Total Mutual Funds-Equity | 75,544.437 | 1,084,062.67 | 1,382,513.11 | - 298,450.44 - 395,622.25 | .00 | 0.00 |
| Total Mutual Funds | 75,544.437 | 1,084,062.67 | 1,382,513.11 | - 298,450.44 - 395,622.25 | .00 | 0.00 |
| Total Assets | 75,544.437 | 1,084,062.67 | 1,382,513.11 | - 298,450.44 - 395,622.25 | .00 | 0.00 |
| Accrued Income | .000 | .00 | .00 | | | |
| Grand Total | 75,544.437 | 1,084,062.67 | 1,382,513.11 | | | |

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



ASSET DETAIL

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|--------------------------|---------------------|---|-------------------|--------------------|
| Mutual Funds | | | | | | |
| Mutual Funds-Equity | | | | | | |
| Vanguard 500 Index Admiral 922908710 Asset Minor Code 98 | 22,072.772 | 4,193,385.22 189.9800 | 3,232,438.38 | 960,946.84 - 173,098.87 | .00 | 2.09 |
| Total Mutual Funds-Equity | 22,072.772 | 4,193,385.22 | 3,232,438.38 | 960,946.84 - 173,098.87 | .00 | 2.09 |
| Total Mutual Funds | 22,072.772 | 4,193,385.22 | 3,232,438.38 | 960,946.84 - 173,098.87 | .00 | 2.09 |
| Total Assets | 22,072.772 | 4,193,385.22 | 3,232,438.38 | 960,946.84 - 173,098.87 | .00 | 2.09 |
| Accrued Income | .000 | .00 | .00 | | | |
| Grand Total | 22,072.772 | 4,193,385.22 | 3,232,438.38 | | | |

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



ASSET DETAIL

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|-----------------------|---------------------|---|-------------------|--------------------|
| Cash And Equivalents | | | | | | |
| Money Markets | | | | | | |
| First Amer Govt Oblig Fund Cl Z 31846V567 Asset Minor Code 1 | 299,513.940 | 299,513.94 1.0000 | 299,513.94 | .00 .00 | 42.90 | 0.20 |
| Total Money Markets | 299,513.940 | 299,513.94 | 299,513.94 | .00 .00 | 42.90 | 0.20 |
| Cash | | | | | | |
| Pending Cash | | - 2,195.27 | - 2,195.27 | | | |
| Total Cash | .000 | - 2,195.27 | - 2,195.27 | .00 .00 | .00 | 0.00 |
| Total Cash And Equivalents | 299,513.940 | 297,318.67 | 297,318.67 | .00 .00 | 42.90 | 0.20 |
| Domestic Common Stocks | | | | | | |
| Actuant Corporation 00508X203 Asset Minor Code 42 | 1,380.000 | 34,099.80 24.7100 | 37,454.88 | - 3,355.08 4,096.30 | .00 | 0.16 |
| Advance Auto Parts Inc 00751Y106 Asset Minor Code 42 | 480.000 | 76,963.20 160.3400 | 73,884.25 | 3,078.95 6,185.45 | 28.80 | 0.14 |
| Align Technology Inc 016255101 Asset Minor Code 42 | 905.000 | 65,784.45 72.6900 | 51,421.84 | 14,362.61 17,544.83 | .00 | 0.00 |
| Altera Corp 021441100 Asset Minor Code 42 | .000 | .00 53.9700 | .00 | .00 - 10,838.36 | .00 | 0.00 |



ASSET DETAIL (continued)

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|-----------------------|---------------------|---|-------------------|--------------------|
| Ansys Inc 03662Q105 Asset Minor Code 42 | 755.000 | 67,542.30 89.4600 | 62,517.77 | 5,024.53 - 898.97 | .00 | 0.00 |
| Aptar Group Inc 038336103 Asset Minor Code 42 | 815.000 | 63,904.15 78.4100 | 54,992.68 | 8,911.47 13,851.10 | .00 | 1.53 |
| Cr Bard Inc 067383109 Asset Minor Code 42 | 330.000 | 66,881.10 202.6700 | 55,662.75 | 11,218.35 11,715.22 | .00 | 0.47 |
| Bed Bath & Beyond Inc 075896100 Asset Minor Code 42 | .000 | .00 49.6400 | .00 | .00 - 1,069.50 | .00 | 0.00 |
| Blackbaud Inc 09227Q100 Asset Minor Code 42 | 120.000 | 7,546.80 62.8900 | 6,672.36 | 874.44 874.44 | .00 | 0.76 |
| Cabelas Inc 126804301 Asset Minor Code 42 | 1,780.000 | 86,668.20 48.6900 | 93,805.35 | - 7,137.15 - 12,895.34 | .00 | 0.00 |
| Cepheid Inc 15670R107 Asset Minor Code 42 | 2,320.000 | 77,395.20 33.3600 | 99,348.49 | - 21,953.29 - 26,055.79 | .00 | 0.00 |
| Clarcor Inc 179895107 Asset Minor Code 42 | 1,150.000 | 66,458.50 57.7900 | 57,682.05 | 8,776.45 8,776.45 | .00 | 1.52 |
| Commerce Bancshares Inc 200525103 Asset Minor Code 42 | 2,415.000 | 108,554.25 44.9500 | 100,026.57 | 8,527.68 11,192.11 | .00 | 2.00 |
| Cooper Cos Inc 216648402 Asset Minor Code 42 | 565.000 | 86,993.05 153.9700 | 92,811.68 | - 5,818.63 - 17,254.82 | .00 | 0.03 |
| Cullen Frost Bankers Inc 229899109 Asset Minor Code 42 | 1,580.000 | 87,073.80 55.1100 | 109,508.49 | - 22,434.69 - 20,471.03 | .00 | 3.84 |
| Denbury Resources Inc 247916208 Asset Minor Code 42 | 9,975.000 | 22,144.50 2.2200 | 76,596.66 | - 54,452.16 - 49,743.52 | .00 | 0.00 |



ASSET DETAIL (continued)

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|---|------------------------|------------------------|---------------------|---|-------------------|--------------------|
| Dentsply Sirona Inc 24906P109 Asset Minor Code 42 | 1,455.000 | 89,671.65 61.6300 | 71,911.06 | 17,760.59 83,790.00 | 106.86 | 0.50 |
| Donaldson Co Inc 257651109 Asset Minor Code 42 | 1,880.000 | 59,990.80 31.9100 | 72,600.67 | - 12,609.87 - 10,086.14 | .00 | 2.13 |
| Dover Corp 260003108 Asset Minor Code 42 | 1,675.000 | 107,752.75 64.3300 | 121,428.09 | - 13,675.34 - 8,115.61 | .00 | 2.61 |
| Edwards Lifesciences Corp 28176E108 Asset Minor Code 42 | 690.000 | 60,864.90 88.2100 | 44,637.57 | 16,227.33 9,639.83 | .00 | 0.00 |
| Esterline Technologies Corp 297425100 Asset Minor Code 42 | .000 | .00 64.0700 | .00 | .00 - 2,283.75 | .00 | 0.00 |
| Fastenal Co 311900104 Asset Minor Code 42 | 1,200.000 | 58,800.00 49.0000 | 50,121.74 | 8,678.26 8,678.26 | .00 | 2.44 |
| Flowers Foods Inc 343498101 Asset Minor Code 42 | 6,410.000 | 118,328.60 18.4600 | 129,640.72 | - 11,312.12 - 31,144.09 | .00 | 3.14 |
| Fortinet Inc 34959E109 Asset Minor Code 42 | 1,670.000 | 51,152.10 30.6300 | 54,394.15 | - 3,242.05 - 4,719.01 | .00 | 0.00 |
| Arthur J Gallagher Co 363576109 Asset Minor Code 42 | 2,150.000 | 95,632.00 44.4800 | 102,825.30 | - 7,193.30 - 4,880.50 | .00 | 3.41 |
| Grainger W W Inc 384802104 Asset Minor Code 42 | 545.000 | 127,219.35 233.4300 | 115,564.66 | 11,654.69 11,654.69 | .00 | 2.00 |
| Guidewire Software Inc 40171V100 Asset Minor Code 42 | 970.000 | 52,845.60 54.4800 | 49,756.42 | 3,089.18 1,882.93 | .00 | 0.00 |



ASSET DETAIL (continued)

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|---|------------------------|-----------------------|---------------------|---|-------------------|--------------------|
| IDEX Corp 45167R104 Asset Minor Code 42 | 520.000 | 43,097.60 82.8800 | 37,531.20 | 5,566.40 5,566.40 | .00 | 1.54 |
| Informatica Corp 45666Q102 Asset Minor Code 42 | .000 | .00 48.7300 | .00 | .00 - 13,254.50 | .00 | 0.00 |
| Integra Lifesciences Holdings Corp 457985208 Asset Minor Code 42 | 300.000 | 20,208.00 67.3600 | 17,204.91 | 3,003.09 3,003.09 | .00 | 0.00 |
| Laboratory Corp Of America Holdings 50540R409 Asset Minor Code 42 | 785.000 | 91,947.05 117.1300 | 95,326.35 | - 3,379.30 - 3,379.30 | .00 | 0.00 |
| McCormick Co Non Vtg Shrs 579780206 Asset Minor Code 42 | .000 | .00 99.4800 | .00 | .00 - 3,584.77 | .00 | 0.00 |
| Mead Johnson Nutrition Co 582839106 Asset Minor Code 42 | 990.000 | 84,120.30 84.9700 | 72,921.63 | 11,198.67 11,198.67 | 408.38 | 1.94 |
| Medidata Solutions Inc 58471A105 Asset Minor Code 42 | 440.000 | 17,032.40 38.7100 | 15,948.90 | 1,083.50 1,083.50 | .00 | 0.00 |
| Mettler Toledo Intl Inc 592688105 Asset Minor Code 42 | 100.000 | 34,476.00 344.7600 | 30,545.50 | 3,930.50 219.30 | .00 | 0.00 |
| Molson Coors Brewing Co Cl B 60871R209 Asset Minor Code 42 | 720.000 | 69,249.60 96.1800 | 53,878.48 | 15,371.12 15,673.37 | .00 | 1.70 |
| Northern Tr Corp 665859104 Asset Minor Code 42 | 1,610.000 | 104,923.70 65.1700 | 108,617.74 | - 3,694.04 - 5,948.79 | 579.60 | 2.20 |
| Ptc Inc 69370C100 Asset Minor Code 42 | 2,775.000 | 92,019.00 33.1600 | 99,987.47 | - 7,968.47 - 8,383.06 | .00 | 0.00 |



ASSET DETAIL (continued)

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|---|------------------------|------------------------|---------------------|---|-------------------|--------------------|
| Palo Alto Networks Inc 697435105 Asset Minor Code 42 | 110.000 | 17,945.40 163.1400 | 12,607.73 | 5,337.67 5,337.67 | .00 | 0.00 |
| Panera Bread Company Cl A 69840W108 Asset Minor Code 42 | 90.000 | 18,434.70 204.8300 | 15,326.47 | 3,108.23 10,521.00 | .00 | 0.00 |
| Parker Hannifin Corp 701094104 Asset Minor Code 42 | 850.000 | 94,418.00 111.0800 | 106,230.98 | - 11,812.98 - 4,591.10 | .00 | 2.26 |
| Prosperity Bancshares Inc 743606105 Asset Minor Code 42 | 1,750.000 | 81,182.50 46.3900 | 94,004.39 | - 12,821.89 - 8,911.92 | 525.00 | 2.58 |
| Red Hat Inc 756577102 Asset Minor Code 42 | 1,515.000 | 112,882.65 74.5100 | 105,284.93 | 7,597.72 - 3,817.65 | .00 | 0.00 |
| Rockwell Automation Inc 773903109 Asset Minor Code 42 | 1,090.000 | 123,987.50 113.7500 | 121,286.48 | 2,701.02 - 962.81 | .00 | 2.54 |
| Svb Finl Group 78486Q101 Asset Minor Code 42 | 330.000 | 33,676.50 102.0500 | 28,237.88 | 5,438.62 5,438.62 | .00 | 0.00 |
| ST Jude Med Inc 790849103 Asset Minor Code 42 | 2,455.000 | 135,025.00 55.0000 | 160,799.50 | - 25,774.50 - 23,981.50 | 748.65 | 2.25 |
| Sally Beauty Company 79546E104 Asset Minor Code 42 | 2,320.000 | 75,121.60 32.3800 | 68,470.73 | 6,650.87 5,951.64 | .00 | 0.00 |
| Sirona Dental Systems Inc 82966C103 Asset Minor Code 42 | .000 | .00 109.5500 | .00 | .00 14,263.43 | .00 | 0.00 |
| Jm Smucker Co The 832696405 Asset Minor Code 42 | 635.000 | 82,448.40 129.8400 | 65,291.56 | 17,156.84 2,620.34 | .00 | 2.06 |



ASSET DETAIL (continued)

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|---|------------------------|-----------------------|---------------------|---|-------------------|--------------------|
| Snyders-Lance Inc 833551104 Asset Minor Code 42 | 1,190.000 | 37,461.20 31.4800 | 37,671.17 | - 209.97 - 209.97 | .00 | 2.03 |
| Solera Holdings Inc 83421A104 Asset Minor Code 42 | .000 | .00 55.8400 | .00 | .00 - 615.25 | .00 | 0.00 |
| Splunk Inc 848637104 Asset Minor Code 42 | 1,670.000 | 81,713.10 48.9300 | 89,612.99 | - 7,899.89 - 7,205.39 | .00 | 0.00 |
| Steris Corp 859152100 Asset Minor Code 42 | .000 | .00 76.3100 | .00 | .00 3,939.47 | .00 | 0.00 |
| Synopsys Inc 871607107 Asset Minor Code 42 | 810.000 | 39,236.40 48.4400 | 37,710.58 | 1,525.82 1,525.82 | .00 | 0.00 |
| Teleflex Inc 879369106 Asset Minor Code 42 | 245.000 | 38,467.45 157.0100 | 28,477.58 | 9,989.87 7,623.45 | .00 | 0.86 |
| Treehouse Foods Inc 89469A104 Asset Minor Code 42 | 1,040.000 | 90,220.00 86.7500 | 78,543.92 | 11,676.08 11,676.08 | .00 | 0.00 |
| Tupperware Brands Corp 899896104 Asset Minor Code 42 | 600.000 | 34,788.00 57.9800 | 38,444.56 | - 3,656.56 - 9,199.42 | 625.60 | 4.69 |
| Verisk Analytics Inc Cl A 92345Y106 Asset Minor Code 42 | .000 | .00 79.9200 | .00 | .00 - 8,534.50 | .00 | 0.00 |
| Wabtec Corp 929740108 Asset Minor Code 42 | 460.000 | 36,473.40 79.2900 | 29,470.57 | 7,002.83 7,002.83 | .00 | 0.40 |
| Waters Corp 941848103 Asset Minor Code 42 | 475.000 | 62,662.00 131.9200 | 54,075.13 | 8,586.87 3,610.00 | .00 | 0.00 |
| Wex Inc 96208T104 Asset Minor Code 42 | 1,235.000 | 102,949.60 83.3600 | 122,500.19 | - 19,550.59 - 27,630.26 | .00 | 0.00 |



ASSET DETAIL (continued)

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|----------------------|---------------------|---|-------------------|--------------------|
| Whole Foods Mkt Inc 966837106 Asset Minor Code 42 | 2,400.000 | 74,664.00 31.1100 | 73,874.12 | 789.88 789.88 | .00 | 1.73 |
| Wiley John & Sons Inc 968223206 Asset Minor Code 42 | 1,370.000 | 66,979.30 48.8900 | 82,039.96 | - 15,060.66 - 16,464.72 | .00 | 2.45 |
| Workday Inc 98138H101 Asset Minor Code 42 | 1,060.000 | 81,450.40 76.8400 | 75,891.65 | 5,558.75 5,558.75 | .00 | 0.00 |
| Xilinx Inc 983919101 Asset Minor Code 42 | 755.000 | 35,809.65 47.4300 | 32,501.89 | 3,307.76 5,173.63 | .00 | 2.61 |
| Zimmer Biomet Holdings Inc 98956P102 Asset Minor Code 42 | .000 | .00 106.6300 | .00 | .00 - 1,496.85 | .00 | 0.00 |
| Zoetis Inc 98978V103 Asset Minor Code 42 | .000 | .00 44.3300 | .00 | .00 - 4,680.00 | .00 | 0.00 |
| Total Domestic Common Stocks | 75,910.000 | 3,855,337.45 | 3,875,583.34 | - 20,245.89 - 35,649.64 | 3,022.89 | 1.25 |

Foreign Stocks

| | | | | | | |
|--|-----------|-----------------------|------------|----------------------------|-----|------|
| Endurance Specialty Holdings G30397106 Asset Minor Code 53 | 1,860.000 | 121,532.40 65.3400 | 113,536.29 | 7,996.11 7,515.96 | .00 | 2.32 |
| Steris Plc G84720104 Asset Minor Code 53 | 875.000 | 62,168.75 71.0500 | 65,065.00 | - 2,896.25 - 10,197.39 | .00 | 1.40 |
| Willis Group Holdings Plc G96666105 Asset Minor Code 53 | .000 | .00 118.6600 | .00 | .00 - 5,586.75 | .00 | 0.00 |
| Allied World Assurance Co H01531104 Asset Minor Code 53 | 3,095.000 | 108,139.30 34.9400 | 118,559.77 | - 10,420.47 - 15,612.72 | .00 | 2.97 |



ASSET DETAIL (continued)

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|---|------------------------|-----------------------|---------------------|---|-------------------|--------------------|
| Core Laboratories N V N22717107 Asset Minor Code 53 | 665.000 | 74,752.65 112.4100 | 79,084.59 | - 4,331.94 5,646.19 | .00 | 1.95 |
| Franks Intl N V N33462107 Asset Minor Code 53 | 2,140.000 | 35,267.20 16.4800 | 36,023.29 | - 756.09 - 6,337.31 | .00 | 3.64 |
| Total Foreign Stocks | 8,635.000 | 401,860.30 | 412,268.94 | - 10,408.64 - 24,572.02 | .00 | 2.40 |
| Total Assets | 384,058.940 | 4,554,516.42 | 4,585,170.95 | - 30,654.53 - 60,221.66 | 3,065.79 | 1.28 |
| Accrued Income | .000 | 3,065.79 | 3,065.79 | | | |
| Grand Total | 384,058.940 | 4,557,582.21 | 4,588,236.74 | | | |

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.



ASSET DETAIL

| DESCRIPTION | SHARES/ FACE AMOUNT | MARKET PRICE/UNIT | FEDERAL TAX COST | UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD | ENDING ACCRUAL | YIELD ON MARKET |
|--|------------------------|-------------------------|---------------------|---|-------------------|--------------------|
| Miscellaneous | | | | | | |
| Partnerships/Joint Ventures | | | | | | |
| Wellington Tr Co Ctf Dih *** 97MSC8ZZ6 Asset Minor Code 77 | 128,275.023 | 1,322,515.49 10.3100 | 1,564,662.78 | - 242,147.29 - 242,147.29 | .00 | 0.00 |
| Total Partnerships/Joint Ventures | 128,275.023 | 1,322,515.49 | 1,564,662.78 | - 242,147.29 - 242,147.29 | .00 | 0.00 |
| Total Miscellaneous | 128,275.023 | 1,322,515.49 | 1,564,662.78 | - 242,147.29 - 242,147.29 | .00 | 0.00 |
| Total Assets | 128,275.023 | 1,322,515.49 | 1,564,662.78 | - 242,147.29 - 242,147.29 | .00 | 0.00 |
| Accrued Income | .000 | .00 | .00 | | | |
| Grand Total | 128,275.023 | 1,322,515.49 | 1,564,662.78 | | | |

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2016RKM&C CHILDRENS FOUNDATION-ESCROW
ACCOUNT NUMBER 23331300

STATEMENT OF ASSETS AND LIABILITIES

| PAR VALUE/SHARES | DESCRIPTION | COST VALUE / UNIT COST | MARKET VALUE / UNIT PRICE | % TOTAL MARKET | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|------------------------|---|---------------------------|------------------------------|-------------------|-------------------------|----------------|
| | PRINCIPAL CASH | 8,773.52- | 8,773.52- | 58.27- | | |
| | INCOME CASH | 8,773.52 | 8,773.52 | 58.27 | | |
| CASH EQUIVALENTS | | | | | | |
| 1,359.56 | WELLS FARGO CASH INVESTMENT FUND INSTITUTIONAL CLASS - #451 | 1,359.56 1.000 | 1,359.56 1.000 | 9.03 | 0.00 | 0.13 |
| TOTAL CASH EQUIVALENTS | | 1,359.56 | 1,359.56 | 9.03 | 0.00 | 0.13 |
| BOND & NOTES | | | | | | |
| 432.94 | BEAR STEARNS MORTGAGE FUNDING SER 2007-AR3 CL 1A1 *0 DAY DELAY* DTD 03/30/07 03/25/2037 MOODY'S RATING CAA3 CUSIP 07401VAA9 | 433.44 100.116 | 340.85 78.728 | 2.26 | 92.59- | 0.05 |
| 17,648.99 | CHEYNE FIN LLC MED TERM NOTE 144A PRIV PLCMT 01/12/2009 SECURITY IN DEFAULT *DORMANT* 5/20/2015 MOODY'S RATING BA3 CUSIP 16705EFG3 | 0.00 0.000 | 0.00 0.000 | 0.00 | 0.00 | 0.00 |
| 1,975.97 | CHEYNE FINANCE INC MED TERM NOTE SER 1 144A PRIV PLCMT 02/25/2008 *DORMANT* 5/20/2015 MOODY'S RATING BA3 CUSIP 16705EEB5 | 1,975.97 100.000 | 0.00 0.000 | 0.00 | 1,975.97- | 0.00 |
| 17,652.56 | CHEYNE FINANCE LLC MED TERM NOTE 144A PRIV PLCMT 01/12/2009 *DORMANT* 5/20/2015 MOODY'S RATING BA3 CUSIP 16705EDQ3 | 0.00 0.000 | 0.00 0.000 | 0.00 | 0.00 | 0.00 |

STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2016

RKM&C CHILDRENS FOUNDATION-ESCROW
ACCOUNT NUMBER 23331300

STATEMENT OF ASSETS AND LIABILITIES

| PAR VALUE/SHARES | DESCRIPTION | COST VALUE / UNIT COST | MARKET VALUE / UNIT PRICE | % TOTAL MARKET | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|------------------|--|---------------------------|------------------------------|-------------------|-------------------------|----------------|
| 514.57 | COUNTRY WIDE ALTERNATIVE LOAN TRUST SER 2007-0A3 CL 1A1 *0 DAY DELAY* DTD 02/28/0704/25/2047 MOODY'S RATING CAA3 CUSIP 02150TAA8 | 514.89 100.062 | 426.96 82.975 | 2.84 | 87.93- | 0.06 |
| 27.39 | COUNTRY WIDE HOME EQUITY LN TR SER 2004-B CL 1A *0 DAY DELAY* DTD 03/31/04 02/15/2029 MOODY'S RATING CAA2 CUSIP 1266715W2 | 27.36 99.890 | 23.70 86.532 | 0.16 | 3.66- | 0.01 |
| 84.14 | COUNTRYWIDE HOME LOANS SER 2005-7 CL 2A1 *0 DAY DELAY* DTD 01/27/05 03/25/2035 MOODY'S RATING CAA2 CUSIP 12669GNP2 | 83.84 99.643 | 71.11 84.509 | 0.47 | 12.73- | 0.02 |
| 124.23 | CWMBS INC 2004-29 CL 2A1 *0 DAY DELAY* DTD 12/29/04 02/25/2035 MOODY'S RATING CAA1 CUSIP 12669GJB8 | 124.20 99.976 | 107.78 86.761 | 0.72 | 16.42- | 0.03 |
| 191.84 | CWMBS INC SER 2005-2 CL 2A3 *0 DAY DELAY* DTD 01/31/05 03/25/2035 MOODY'S RATING CAA3 CUSIP 12669GPT2 | 192.24 100.209 | 153.10 79.804 | 1.02 | 39.14- | 0.04 |
| 45,432.36 | ESC LEHMAN BRTH HLD DTD 10/24/05 12/30/2016 CUSIP 525ESCOX8 | 28,367.92 62.440 | 3,339.28 7.350 | 22.18 | 25,028.64- | 0.00 |
| 45,432.36 | ESC LEHMAN BRTH HLD DTD 04/03/06 12/30/2016 CUSIP 525ESC1K5 | 28,404.45 62.520 | 3,339.28 7.350 | 22.18 | 25,065.17- | 0.00 |

STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2016

RKM&C CHILDRENS FOUNDATION-ESCROW
ACCOUNT NUMBER 23331300

STATEMENT OF ASSETS AND LIABILITIES

| PAR VALUE/SHARES | DESCRIPTION | COST VALUE / UNIT COST | MARKET VALUE / UNIT PRICE | % TOTAL MARKET | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|------------------|--|---------------------------|------------------------------|-------------------|-------------------------|----------------|
| 18,172.94 | ESC LEHMAN BRTH HLD DTD 11/16/06 12/30/2016 CUSIP 525ESC2J7 | 11,343.96 62.422 | 1,344.80 7.400 | 8.93 | 9,999.16- | 0.00 |
| 27,746.9 | ESC LEHMAN BRTH HLD DTD 11/16/06 12/30/2016 CUSIP 525ESC2L2 | 17,297.80 62.341 | 2,039.40 7.350 | 13.55 | 15,258.40- | 0.00 |
| 463.7 | GMAC MORTGAGE CORPORATION LOAN TR SER 2005-HE3 CL A2 *0 DAY DELAY* DTD 09/29/05 02/25/2036 MOODY'S RATING CA CUSIP 361856EH6 | 456.47 98.441 | 457.27 98.613 | 3.04 | 0.80 | 0.06 |
| 6.3 | GREEN POINT HOME EQUITY LN TR SER 2004-4 CL A *0 DAY DELAY* DTD 09/10/04 08/15/2030 MOODY'S RATING CAA3 CUSIP 395385AZ0 | 6.30 100.000 | 5.82 92.304 | 0.04 | 0.48- | 0.00 |
| 80.24 | GS MTG SECS CORP SER 2005-SEA2 CL A1 *0 DAY DELAY* 144A PRIV PLCMT 07/25/2035 MOODY'S RATING AA3 CUSIP 362341TM1 | 75.82 94.492 | 78.62 97.979 | 0.52 | 2.80 | 0.04 |
| 137.9 | HARBORVIEW MTG LN TR SER 2005-9 CL 2-A-1A *0 DAY DELAY* DTD 08/26/05 06/20/2035 MOODY'S RATING BAA2 CUSIP 41161PSK0 | 137.14 99.449 | 128.06 92.865 | 0.85 | 9.08- | 0.03 |
| 517.53 | INDYMAC INDX MORTGAGE LOAN TRUST SER 2006-AR4 CL A1A *0 DAY DELAY* DTD 03/25/06 05/25/2046 MOODY'S RATING CAA2 CUSIP 45661EAV6 | 518.12 100.114 | 410.16 79.254 | 2.72 | 107.96- | 0.06 |

STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2016

RKM&C CHILDRENS FOUNDATION-ESCROW
ACCOUNT NUMBER 23331300

STATEMENT OF ASSETS AND LIABILITIES

| PAR VALUE/SHARES | DESCRIPTION | COST VALUE / UNIT COST | MARKET VALUE / UNIT PRICE | % TOTAL MARKET | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|------------------|---|---------------------------|------------------------------|-------------------|-------------------------|----------------|
| 42.57 | MERRILL LYNCH MTG INVS INC SER 2004-A CL A-1 *0 DAY DELAY* DTD 03/22/04 04/25/2029 MOODY'S RATING BAA1 CUSIP 59020UAR6 | 42.64 100.164 | 39.68 93.206 | 0.26 | 2.96- | 0.01 |
| 282.27 | MSDWCC HELOC TRUST SER 2007-1 CL A *0 DAY DELAY* DTD 02/27/07 12/25/2031 MOODY'S RATING B3 CUSIP 55352RAA6 | 284.34 100.733 | 275.65 97.656 | 1.83 | 8.69- | 0.03 |
| 639.61 | REDIDENTIAL ACCREDIT LOANS, INC SER 2007-002 CL A1 *0 DAY DELAY* DTD 02/27/07 03/25/2047 MOODY'S RATING CA CUSIP 75116AAA8 | 640.06 100.070 | 332.70 52.016 | 2.21 | 307.36- | 0.07 |
| 47.78 | SEQUOIA MTG TR 9 SER 9 CL 1A *0 DAY DELAY* DTD 08/28/02 09/20/2032 MOODY'S RATING BAA3 CUSIP 81743SAA8 | 48.00 100.460 | 42.76 89.503 | 0.28 | 5.24- | 0.02 |
| 145.49 | STRUCTURED ADJ RATE MTG SER 2005-19XS CL 2A1 *0 DAY DELAY* DTD 08/25/05 10/25/2035 MOODY'S RATING BAA3 CUSIP 863579YU6 | 145.69 100.137 | 128.04 88.008 | 0.85 | 17.65- | 0.02 |
| 503.57 | WACHOVIA ASSET SECURITIZATION, SER 2007-HE1 CL A *0 DAY DELAY* 144A PRIV PLCMT 07/25/2037 MOODY'S RATING BAA1 CUSIP 92976YAA0 | 504.02 100.089 | 420.79 83.562 | 2.79 | 83.23- | 0.05 |
| 102.94 | WAMU MTG PASS-THROUGH CTFS SER 2005-AR6 CL 2A1A*0 DAY DELAY* DTD 04/26/05 04/25/2045 MOODY'S RATING BAA1 CUSIP 92922FJ25 | 103.27 100.321 | 95.37 92.645 | 0.63 | 7.90- | 0.01 |

STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2016

RKM&C CHILDRENS FOUNDATION-ESCROW
ACCOUNT NUMBER 23331300

STATEMENT OF ASSETS AND LIABILITIES

| PAR VALUE/SHARES | DESCRIPTION | COST VALUE / UNIT COST | MARKET VALUE / UNIT PRICE | % TOTAL MARKET | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---------------------------------------|---|---------------------------|------------------------------|-------------------|-------------------------|----------------|
| 131.77 | WMALT MORTGAGE SER 2006-AR6 CL 1A *0 DAY DELAY* DTD 07/27/06 08/25/2046 MOODY'S RATING CA CUSIP 93935FAA9 | 131.78 100.008 | 94.79 71.939 | 0.63 | 36.99- | 0.02 |
| TOTAL BOND & NOTES | | 91,859.72 | 13,695.97 | 90.97 | 78,163.75- | 0.63 |
| TOTAL INVESTMENTS | | 93,219.28 | 15,055.53 | 100.00 | 78,163.75- | 0.76 |
| TOTAL ACCRUALS | | 0.76 | 0.76 | | | |
| TOTAL ACCRUALS AND INVESTMENTS | | 93,220.04 | 15,056.29 | | | |

Values reflected for publicly-traded assets are from unaffiliated financial industry sources believed to be reliable. Values for non-publicly traded assets may be determined from other unaffiliated sources. Assets for which a current value is unavailable may be reflected at the last reported price, at par, or may be shown as having nominal or no value. Reported values may not be the price at which an asset may be sold. Asset values are updated as pricing becomes available from external sources, and may be updated less frequently than statements are generated.