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Department of the Treasury Internal Revenue Service

EXTENDED TO FEBRUARY 15, 2024 Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047 2022

Ford	alen	dar year 2022 or tax year beginning APR	1, 2022	, and ending	<u>MAR 31, 2023</u>			
Name of foundation					A Employer identification	number		
_C	IR	ESI WALBURN FOUNDATION			41-1955286			
		nd street (or P.O. box number if mail is not delivered to street a	,	Room/suite	B Telephone number			
		SOUTH SIXTH STREET, SU			6122808310			
		own, state or province, country, and ZIP or foreign p NEAPOLIS , MN 55402	ostal code		C If exemption application is pe	ending, check here		
GC	heck	all that apply: 📃 Initial return	Initial return of a fo	ormer public charity	D 1. Foreign organizations	, check here		
		Final return	Amended return		2 Ecreign organizations me	ating the 95% test		
		Address change	Name change		2. Foreign organizations me check here and attach co	mputation		
H C	_	type of organization: X Section 501(c)(3) ex			E If private foundation sta			
			Other taxable private founda		under section 507(b)(1)(A), check here			
			ng method: Cash her (specify)	X Accrual	F If the foundation is in a			
(11	5 \$	Part II, col. (c), line 16)		s.)	under section 507(b)(1)			
Pa	rt I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements		
		(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	expenses per books	income	income	for charitable purposes (cash basis only)		
	1	Contributions, gifts, grants, etc., received	82,380.					
	2	Check X if the foundation is not required to attach Sch. B						
	3	Interest on savings and temporary cash investments	0.48 4.01	0.48 4.01				
	4	Dividends and interest from securities	947,491.	947,491.		STATEMENT 1		
		Gross rents						
	-	Net rental income or (loss) Net gain or (loss) from sale of assets not on line 10	1,011,332.			STATEMENT 2		
ne	Ua h	Gross sales price for all assets not on line 10 assets on line 6a	1,011,052.					
Revenue	7	Capital gain net income (from Part IV, line 2)		998,418.				
Re	8	Net short-term capital gain		,				
	9	Income modifications						
	10a	Gross sales less returns and allowances						
		Less: Cost of goods sold						
	C	Gross profit or (loss)	F 010					
	11	Other income	5,018.	5,018.	0.	STATEMENT 3		
	12	Total. Add lines 1 through 11	2,046,221.	<u>1,950,927.</u> 0.	0.	0.		
	13 14	Compensation of officers, directors, trustees, etc	238,843.	47,769.	0.	191,075.		
		Pension plans, employee benefits	6,891.	1,378.	0.	5,513.		
ŝ	16 9	Legal fees STMT 4	1,369.	274.	0.	1,095.		
Administrative Expense	b	Accounting fees STMT 5	17,835.	3,567.	0.	14,268.		
žpě	C	Other professional fees STMT 6	151,884.	151,884.	0.	0.		
veE	17	Interest						
rati	18	Interest	17,584.	2,695.	0.	14,889.		
nist	19	Depreciation and depletion	0 745	0	0	0.745		
dmi	20	Occupancy	8,745.	0.	0.	8,745.		
A bu	21 22	Travel, conferences, and meetings	40,230. 641.	0.	0.	<u>40,230.</u> 641.		
a	22 23	Printing and publications Other expenses STMT 8	151,669.	45,967.	0.	105,702.		
ating		Total operating and administrative						
Operatin		expenses. Add lines 13 through 23	635,691.	253,534.	0.	382,158.		
ö	25	Contributions, gifts, grants paid	1,659,468.			1,659,468.		
		Total expenses and disbursements.						
		Add lines 24 and 25	2,295,159.	253,534.	0.	2,041,626.		
	27	Subtract line 26 from line 12:	040.000					
		Excess of revenue over expenses and disbursements	-248,938.	1 607 202				
		Net investment income (if negative, enter -0-)		1,697,393.	0			
	C	Adjusted net income (if negative, enter -0-)			0.	000 DE		

223501 12-06-22 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2022)

16150206 759475 12429.100

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For	m 99	41-3	1955286 Page 2		
P	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End of	f year
	αιι	column should be for end-of-year amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	116,893.	43,147.	
		Savings and temporary cash investments	1,123,549.	465,551.	465,551.
		Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
		Receivables due from officers, directors, trustees, and other			
	0				
	-	disqualified persons			
	· /	Other notes and loans receivable			
	_	Less: allowance for doubtful accounts			1
ŝts	8	Inventories for sale or use			
Assets		Prepaid expenses and deferred charges			
◄		Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	C	Investments - corporate bonds STMT 9	29,075,961.	37,902,417.	37,902,417.
	11	Investments - land, buildings, and equipment: basis			
		Less: accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	850,621.	900,833.	900,833.
	14	Land, buildings, and equipment: basis			
		Less: accumulated depreciation			
	15	Other assets (describe STATEMENT 11)	48,895.	69,835.	69,835.
		Total assets (to be completed by all filers - see the	10,0501		
	10	instructions. Also, see page 1, item I)	31,215,919.	39,381,783.	39,381,783.
	17	Accounts payable and accrued expenses	51/215/5150	410.	55750177050
			6,000,000.	5,426,500.	
		Grants payable	0,000,000.	5,420,500.	
ies		Deferred revenue			
oilit		Loans from officers, directors, trustees, and other disqualified persons			
Liabilities	21	Mortgages and other notes payable Other liabilities (describe STATEMENT 12)	6,918.	8,887,407.	
—	22		0,910.	0,007,407.	
	22	Total liabilities (add lines 17 through 22)	6,006,918.	14,314,317.	
	20	Foundations that follow FASB ASC 958, check here	0,000,0100	11/011/01/0	
		and complete lines 24, 25, 29, and 30.			
ces	24	Net assets without donor restrictions	25,209,001.	25,067,466.	
aŭ		Net assets with donor restrictions	23720370010	23700771000	
Fund Balances	20	Foundations that do not follow FASB ASC 958, check here			
pd					
	00	and complete lines 26 through 30. Capital stock, trust principal, or current funds			
s or	26	Paid-in or capital surplus, or land, bldg., and equipment fund			
set					
As		Retained earnings, accumulated income, endowment, or other funds	25,209,001.	25,067,466.	
Net Assets	29	Total net assets or fund balances	23,203,001.	23,007,400.	
-	30	Total liabilities and net assets/fund balances	31,215,919.	39,381,783.	
Ρ	art		lances		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line 2	29		
	(mus	t agree with end-of-year figure reported on prior year's return)			25,209,001.
2	Enter				-248,938.
3	Othe	amount from Part I, line 27a r increases not included in line 2 (itemize) <u>PRIOR PERIOD B</u>	LANCE CORRECT	ION 3	107,403.
		ines 1, 2, and 3			25,067,466.
5	Decr	eases not included in line 2 (itemize)		5	0.
6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	lumn (b), line 29		25,067,466.

5	Decreases not included in line 2 (itemize)
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29

0. 25,067,466. Form **990-PF** (2022)

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stook, 200 site, MLC Co.) (b) Hyre Required (ma, diay, yr.) (c) Data culture (ma, diay, yr.) (a) (b) (c) <		ESI WALBURN FOUN		ome	<u> </u>	Е АТТАСН		955286 Page 3 EMENTS
18 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	(a) List and describe	the kind(s) of property sold (for exa	ample, real estate,		(b)	How acquired - Purchase	(c) Date acquire	d (d) Date sold
a a a a a a a a a a a a b a a c a a b a a c a a c a a c a a c a a c a a c a a c (i) FAUS of 123 te9 (i) Adjusted basis as of 123 te9 (ii) Adjusted basis as of 123 te9 (iii) Adjusted basis as of 123 te9 (iiii) Adjusted basis as of 123 te9 (iiii) Adjusted basis as of 123 te9 (iiii) Adjusted basis as of 123 te9 (iiiii) Adjusted basis as of 123 te9 (iiiiii) Adjusted basis as of 123 te9 (iiiii) Adjusted basis as of 123 te9 (iiiiii) Adjusted basis as of 123 te9 (iiiii) Adjusted basis as of 123 te9 (iiiii) Adjusted basis as of 123 te9 (iiiii) Adjusted basis as of 123 te9 (iiiiii) Adjusted basis as of 123 te9 (iiiiii) Adjusted basis as of 123 te9 (iiiii) Adjusted basi	1a					Donation		
c								
d (e) Gross sales price (f) Depreciation allowed (or allowable) (g) Cost or other basis plus expense of sale (h) Gain or (loss) ((c) plus (f) minus (g)) a - - - - b - - - - c - - - - d - - - - c - - - - d - - - - - c - - - - - c - - - - - - Complete only for assets stowing gain in column (h) and owned by the foundation on 1231/69. (f) Gains (Col. (h) gain minus col. (k). but not less flam -0-) or Losses (from col. (h)) -								
e (e) Gross sales price (f) Depreciation allowed (or allowable) (g) Cost or other basis plus expense of sale (h) Gain or (loss) (le) plus (f) minus (g)) a								
(e) Gross sales price (f) Depreciation allowed (or allowable) (g) Cost or other basis plus expense of sale (h) Gain or (foss) ((e) plus (f) minus (g)) a b (f) Depreciation allowed (or allowable) (g) Cost or other basis plus expense of sale (h) Gain or (foss) ((e) plus (f) minus (g)) b c (f) Adjusted basis as of 12/3 f69 (g) Adjusted basis as of 12/3 f69 (g) Cost or other basis plus expense of sale (f) Gains (Col. (h) gain minus col. (k), but not less flan -0-) or Losses (from col. (h)) a (g) Adjusted basis as of 12/3 f69 (g) Excess of col. (i) over col. (i), if any (g) Gains (Col. (h) gain minus col. (k), but not less flan -0-) or Losses (from col. (h)) a (g) Adjusted basis as of 12/3 f69 (g) Excess of col. (i) over col. (i), if any (g) Gains (Col. (h) gain minus col. (k), but not less flan -0-) or Losses (from col. (h)) a (g) Adjusted basis as of 12/3 f69 (g) Adjusted basis (for col. (h)) (g) Adjusted basis (col. (h)) a (g) Adjusted basis (for col. (h)) (g) Adjusted basis (for col. (h)) (g) Adjusted basis (col. (h)) a (g) Adjusted basis (for col. (h)) (g) Adjusted basis (for col. (h)) (g) Adjusted basis (for col. (h)) a (g) Adjusted basis (for col. (h)) (g) Adjusted basis (for col. (h)) (g) Adjusted basis (for col. (h)) a 2								
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Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. (f) Gains (Co. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) (i) FMV as of 12/31/69 (j) Adjusted basis or 12/31/69 (k) Excess of col. (i) over col. (j), if any col. (k), but not less than -0-) or Losses (from col. (h)) a i i i i b i i i i c i i i i d i i i i i c i i i i i i d i <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
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b	(i) FMV as of 12/31/69					CO	. (k), but not less Losses (from c	than -0-) or .ol. (h))
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2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 If (loss), enter -0- in Part I, line 7 Part I, line 8, column (c). See instructions. 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 2 998, 418. Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions) 1 1a Exempt operating foundations described in section 4940(d)(2), check here	d							
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Part Ý Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions) 1a Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary - see instructions) b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) 1 23, 594. 2 0. 3 23, 594. 3 23, 594. 4 Subtite A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 4 0. 5 23, 594. 4 0. 5 23, 594. 6 Credits/Payments: a 22, 594. 6 0. 6 22, 000. 5 23, 594. a 2022 estimated tax payments and 2021 overpayment credited to 2022 6a 9, 280. 6 6 0. 6 22, 000. 6 6 22, 000. 6 6 0. 6 6 0. 6 6 0. 6 6 0. 6 6 0. 6 0. 6 0. 6 0. 6 0. 6 <	If gain, also enter in Part I, line 8				}		N	/ እ
1a Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary - see instructions) 1 b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) 2 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 3 3 Add lines 1 and 2 3 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 4 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5 23,594. 6 Credits/Payments: 2 0. 5 a 2022 estimated tax payments and 2021 overpayment credited to 2022 6a 9,280. 5 b Exempt foreign organizations - tax withheld at source 6b 0. 6c 22,000. a Backup withholding erroneously withheld 0. 6d 0. 7 31,280. 8 Enter any penalty for underpayment of estimated tax. Check hereif Form 2220 is attached 9 9 10 7,272. 10 <td< td=""><td>Part V Excise Tax Bas</td><td>sed on Investment Incon</td><td>ne (Section 49</td><td>40(a), 4</td><td></td><td>), or 4948 -</td><td>see instruc</td><td>tions)</td></td<>	Part V Excise Tax Bas	sed on Investment Incon	ne (Section 49	40(a), 4), or 4948 -	see instruc	tions)
Date of ruling or determination letter: (attach copy of letter if necessary - see instructions) 1 23,594. b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) 2 0. 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 2 0. 3 Add lines 1 and 2 3 23,594. 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 4 0. 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5 23,594. 6 Credits/Payments: 8 0. 6 0. a 2022 estimated tax payments and 2021 overpayment credited to 2022 6a 9,280. 6 6 0. 6 b 0. 0. 6 0. 6 0. 6 22,000. 6 4 0. 31,280. 7 Total credits and payments. Add lines 6 a through 6d 7 31,280. 8 414. 9 9 10 0. 7,272. 10 7,272. 11 0.								
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) 2 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 2 0. 3 Add lines 1 and 2 3 23, 594. 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 4 0. 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5 23, 594. 6 Credits/Payments: a 22, 000. 5 a 2022 estimated tax payments and 2021 overpayment credited to 2022 6a 9, 280. 5 b Exempt foreign organizations - tax withheld at source 6b 0. 6c 22,000. c Tax paid with application for extension of time to file (Form 8868) 6c 22,000. 7 31,280. 8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 9 9 9 9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed 9 9 7,272. 10 7,272. 11 Enter the amount of line 10 to be; Credited to 2023 estimated tax 7,272. Refunded 11 0.								23 594
enter 4% (0.04) of Part I, line 12, col. (b) 2 0. 2 0. 3 23,594. 3 23,594. 3 23,594. 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 4 0. 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5 23,594. 6 Credits/Payments: a 22,000. 5 23,594. a 2022 estimated tax payments and 2021 overpayment credited to 2022 6a 9,280. 5 23,594. b Exempt foreign organizations - tax withheld at source 6b 0. 6c 22,000. 6d 0. 7 Total credits and payments. Add lines 6a through 6d 7 31,280. 8 4114. 9 9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount overpaid 10 7,272. 7,272. 8cfunded 11 0.	•				19 - 500	insu ucuons)		25,5540
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 2 0. 3 Add lines 1 and 2 3 23,594. 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 4 0. 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5 23,594. 6 Credits/Payments: a 22,000. 5 23,594. a 22,000. 6a 9,280. 6c 22,000. 6c 22,000. 6d 0. 7 Total credits and payments. Add lines 6a through 6d 7 31,280. 8 4114. 9 Inter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 9 10 7,272. 11 10 7,272.								
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Form 990-PF (2022) CIRESI WALBURN FOUNDATION Part VI-A Statements Regarding Activities

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4.0	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in		Yes	No
Id		1.	103	X
L	any political campaign?	1a 1b		X
U				
	If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or			
	distributed by the foundation in connection with the activities.	1.		x
	Did the foundation file Form 1120-POL for this year?	10		
a	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 • (2) On foundation managers. \$ 0 •			
	()			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			
•	managers. \$0.	0		x
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		
•	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or			v
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		
	If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b		v
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law		37	
_	remain in the governing instrument?	6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	Х	
88	Enter the states to which the foundation reports or with which it is registered. See instructions			
D	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)	0.	Х	
•	of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	л	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar	0		v
10	year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		X X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			<u>^</u>
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	44		x
10	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		- 22
12		12		x
13		13	Х	
10	Website address WWW.CIRESIWALBURNFOUNDATION.ORG		~~	I
14	The books are in care of DANIEL SELLERS Telephone no. 612–28	0-8	310	
	Located at 225 SOUTH 6TH STREEET SUITE 4600, MINNEAPOLIS, MN ZIP+4 55			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here			\square
10	and enter the amount of tax-exempt interest received or accrued during the year 15	N	/A	
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank,	-1	Yes	No
.0	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country			
		rm 99 0)-PF	(2022)

Form 990-PF (2022) CIRESI WALBURN FOUNDATION	41-195	5286		Page 5
Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required				
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year, did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		1a(1)		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)				
a disqualified person?		1a(2)		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		1a(3)		X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		1a(4)		X
(5) Transfer any income or assets to a disqualified person (or make any of either available				
for the benefit or use of a disqualified person)?		1a(5)		X
(6) Agree to pay money or property to a government official? (Exception. Check "No"				
if the foundation agreed to make a grant to or to employ the official for a period after				
termination of government service, if terminating within 90 days.)		1a(6)		X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations				
section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
c Organizations relying on a current notice regarding disaster assistance, check here				
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected				
before the first day of the tax year beginning in 2022?		1d		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundat	tion			
defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines				
6d and 6e) for tax year(s) beginning before 2022?		2a		X
If "Yes," list the years,,,,,,,				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to income				
valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and a				
statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.				
0. Did the foundation had been there a 00/ alternation in the international statement on the statement of th				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time		0.0		x
during the year?		3a		
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified person				
May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section $4943(c)(7)$)				
of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 47)		26		
Schedule C, to determine if the foundation had excess business holdings in 2022.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		3b 4a		x
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purposes?		40		
	-	4b		x
had not been removed from jeopardy before the first day of the tax year beginning in 2022?				

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Form 990-PF (2022) CIRESI WALBURN FOUNDATION 41-19	55286	I	Page 6
Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)			
5a During the year, did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly,			
any voter registration drive?	5a(2)		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section			
4945(d)(4)(A)? See instructions	5a(4)		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for			
the prevention of cruelty to children or animals?	5a(5)		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations			
section 53.4945 or in a current notice regarding disaster assistance? See instructions	<u>5b</u>		
c Organizations relying on a current notice regarding disaster assistance, check here			
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained			
expenditure responsibility for the grant? ${ m N}/Z$	A. 5d		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on			
a personal benefit contract?	<u>6a</u>		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/Z	4 7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or			
excess parachute payment(s) during the year?	8		Х
Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors			

1 List all officers, directors, trustees, and foundation managers and their compensation.

·				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.
			0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

DANIEL SELLERS EXECUTIVE DIRECTOR 3170 CYPRESS CIR S, HAMEL, MN 55340 40.00 238,843. 6,891.	Expense unt, other owances
3170 CYPRESS CIR S, HAMEL, MN 55340 40.00 238,843. 6,891.	
	0.
Total number of other employees paid over \$50,000	0

Form **990-PF** (2022)

Form 990-PF (2022) CIRESI WALBURN FOUNDATION

Part VII Information About Officers, Directors, Trustees, Foundation Manage Paid Employees, and Contractors (continued)	gers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0
Part VIII-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	n such as the	Expenses
1 N/A		
2		
L		
3		
4		
Part VIII-B Summary of Program-Related Investments	•	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Form 990-PF (2022)

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Ρ	Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign for	undation	s, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a		1a	37,978,254.
	Average of monthly cash balances	1b	856,023.
C	Fair market value of all other assets (see instructions)	1c	900,833.
	Total (add lines 1a, b, and c)	1d	39,735,110.
	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	39,735,110.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	596,027.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	39,139,083.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	1,956,954.
P	Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations foreign organizations, check here and do not complete this part.)	and certai	n
1	Minimum investment return from Part IX, line 6	1	1,956,954.
2a	Tax on investment income for 2022 from Part V, line 5 2a 23, 594.		
b			
c		2c	23,594.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,933,360.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,933,360.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	1,933,360.
Ρ	Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	2,041,626.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	2,041,626.
			Form 990-PF (2022)

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Part XII Undistributed Income (see instructions)

· · · · · · · · · · · · · · · · · · ·	-			
	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X,	Corpus			
line 7				1,933,360.
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			0.	
b Total for prior years:		0		
3 Excess distributions carryover, if any, to 2022:		0.		
a From 2017 80,567. b From 2018 161,930.				
011 070				
e From 2021 327,773. f Total of lines 3a through e	1,016,519.			
4 Qualifying distributions for 2022 from	1,010,519.			
Part XI, line 4: \$ 2,041,626.				
a Applied to 2021, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus		••		
(Election required - see instructions)	0.			
d Applied to 2022 distributable amount				1,933,360.
e Remaining amount distributed out of corpus	108,266.			
5 Excess distributions carryover applied to 2022				
(If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,124,785.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which				
the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2021. Subtract line				
4a from line 2a. Taxable amount - see instr. \ldots			0.	
f Undistributed income for 2022. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2023				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election	~			
may be required - see instructions)	0.			
8 Excess distributions carryover from 2017	00 E C 7			
not applied on line 5 or line 7	80,567.			
9 Excess distributions carryover to 2023.	1 011 210			
Subtract lines 7 and 8 from line 6a	1,044,218.			
10 Analysis of line 9: a Excess from 2018 161,930.				
a Excess from 2018 161,930. b Excess from 2019 234,977.				
c Excess from 2020 211,272.				
d Excess from 2021 327,773.				
e Excess from 2022 108,266.				
				Form 990-PF (2022)

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Form 990-PF (2022)

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Part XIII Private Operating Fo	oundations (see ins	tructions and Part VI	A, question 9)	N/A	
1 a If the foundation has received a ruling or		1 1 0			
foundation, and the ruling is effective for	2022, enter the date of th	ie ruling	L_		
b Check box to indicate whether the found	ation is a private operating	g foundation described	n section	4942(j)(3) or49	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2022	(b) 2021	(c) 2020	(d) 2019	(e) Total
investment return from Part IX for					
each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI,					
line 4, for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the					
alternative test relied upon: a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part IX, line 6, for each year					
listed					
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XIV Supplementary Infor			f the foundation	had \$5,000 or mor	e in assets
at any time during the	ie year-see instru	ictions.)			

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Form **990-PF** (2022)

3 Grants and Contributions Paid During the Y	ear or Approved for Future	Payment		
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
^a Paid during the year				
ASCENSION CHURCH AND SCHOOL 1723 BRYANT AVE NORTH MINNEAPOLIS, MN 55411	NONE	PC	ASCENSION CATHOLIC ACADEMY	100,000
EAST SIDE LEARNING CENTER 740 YORK AVE ST PAUL, MN 55106	NONE	PC	LITERACY TUTORING TO CHILDREN ONE-ON-ONE	15,000.
ED ALLIES 1621 EAST HENNEPIN AVENUE, SUITE 295 MINNEAPOLIS, MN 55414	NONE	PC	GENERAL OPERATING SUPPORT	100,000.
GREATER MN SCHOOLS 1330 LAGOON AVE 4TH FLOOR MINNEAPOLIS, MN 55408	NONE	PC	TRANSFORMING EDUCATION EQUITY FOR STUDENTS OF ALL RACES, MEANS AND ORIGINS	50,000.
GROVES LEARNING ORGANIZATION 3200 HIGHWAY 100 S ST LOUIS PARK, MN 55416	NONE	PC	EMPOWER LEARNER TO DISCOVER THEIR BRILLIANCE	33,968.
Total SEE CO	NTINUATION SHEE	<u>T(S)</u> 		1,659,468.
NONE				
Total			3b	0. m 990-PF (2022

223611 12-06-22 ** SEE PURPOSE OF GRANT CONTINUATIONS

12

Part XV-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated b	usiness income		ded by section 512, 513, or 514	(e)
	(a) Business	(b)	(C) Exclu-	(d)	Related or exempt
1 Program service revenue:	code	Amount	sion code	Amount	function income
a					
b					
d					
e					
I					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			1.4	0.48 4.01	
4 Dividends and interest from securities			14	947,491.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income			14	5,018.	
8 Gain or (loss) from sales of assets other					
	523000	12,914.	18	998,418.	
9 Net income or (loss) from special events		, -			
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
b					
C					
d					
e		10 014		1 050 005	
12 Subtotal. Add columns (b), (d), and (e)		12,914.			
13 Total. Add line 12, columns (b), (d), and (e)					1,963,841.
(See worksheet in line 13 instructions to verify calculations.)					
Part XV-B Relationship of Activities to	the Accom	plishment of Exe	empt	Purposes	
Line No. Explain below how each activity for which incom			contribu	ited importantly to the accom	olishment of
the foundation's exempt purposes (other than b	ly providing funds	for such purposes).			

13

Form 990-	PF (2022) CIRES	I WALBURN FOUNDATION	41-1955	286	Pa	ige 13	
Part X	VI Information Re Exempt Organ	egarding Transfers to and Transactions an izations	d Relationships With Noncharita	ble			
1 Did t		rectly engage in any of the following with any other organization	n described in section 501(c)		Yes	No	
(othe	er than section 501(c)(3) organ	izations) or in section 527, relating to political organizations?					
a Tran	a Transfers from the reporting foundation to a noncharitable exempt organization of:						
(1)	(1) Cash						
	(2) Other assets						
	r transactions:						
(1)	Sales of assets to a noncharita	ble exempt organization		1b(1)		X	
(2)	Purchases of assets from a no	ncharitable exempt organization		1b(2)		X	
(3)	Rental of facilities, equipment,	or other assets		1b(3)		X	
(4)	Reimbursement arrangements			1b(4)		X	
(5)	Loans or loan guarantees			1b(5)		X	
		mbership or fundraising solicitations		1b(6)		X	
c Shar	ing of facilities, equipment, ma	iling lists, other assets, or paid employees		1c		X	
d If the	e answer to any of the above is	"Yes," complete the following schedule. Column (b) should alw	vays show the fair market value of the goods, ot	ner ass	ets,		
or se	ervices given by the reporting for	oundation. If the foundation received less than fair market value	e in any transaction or sharing arrangement, sho	w in			
colu	mn (d) the value of the goods,	other assets, or services received.					
(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sha	aring arra	angemen	nts	
		N/A					

2a	Is the fou						
i	in section 501(c) (other than section 501(c)(3)) or in section 527?						
b	lf "Yes," o	complete the following schedule.					
(a) Name of organization (b) Type of organization					(c) Description of re	elationship	
N/A							
Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.							May the IRS discuss this return with the preparer shown below? See instr. X Yes No
	Sig	nature of officer or trustee		Date	Title		
		Print/Type preparer's name	Preparer's signatur	е	Date	Check if	PTIN
			1		1	colf amployed	

			Duito	self- employed	
Paid	DAWN DEPAUW	DAWN DEPAUW	02/06/24		P00090487
Preparer	Firm's name DS&B, LTD			Firm's EIN 41	-1475695
Use Only					
	Firm's address 1333 NORTHLA	ND DR., SUITE 100			
	MENDOTA HEIG	HTS, MN 55120		Phone no. (6	12)359-9630

Form **990-PF** (2022)

CONTINUATION FOR 990-PF, PART IV 41-1955286 PAGE 1 OF 4

CIRESI WALBURN F	OUNDATION	41-195	55286	PAGE	1	OF	4
Part IV Capital Gains and Lo	sses for Tax on Investment Income						
(a) List and	d describe the kind(s) of property sole	d, e.g., real estate,	(b) How a P - Purc	cquired (c) Date ac chase (mo., day	quired	(d) Date (mo., day	
1a WARNER BROS DI	rick warehouse; or common stock, 20	JU SNS. MLU UO.	D - Don	ation (Ino., uay		04/11	,
	RA PTNR LP					06/09	
c PROSPERITY BAN			E				
			I				
d PROSPERITY BAN							
e PROSPERITY BAN			<u> </u>			06/09	
f PROSPERITY BAN			E				
g PROSPERITY BAN			E				
h PROSPERITY BAN			I				
i PROSPERITY BAN			E				
j PROSPERITY BAN			E				
k PROSPERITY BAN			E				
PROSPERITY BAN	CSHARES		E				
m LIQTECH INTL I	NC		E	2 12/30	/19	06/09	/22
n INNOVATIVE SOL	UT. AND SUPPORT		E	2 02/05	/20	06/09	/22
0 DELTA AIR LINE	S		E	2 10/12	/18	06/09	/22
	(f) Depreciation allowed	(g) Cost or other basis		(h) Gain or (lo	ss)		
(e) Gross sales price	(or allowable)	plus expense of sale		(e) plus (f) minu			
<u>a 19.</u>		21.					-2.
b 61,570.		57,116.				4,4	
c 7,082.		5,220.				1,8	
d 7,082.		3,502.				3,5	80.
e 25,849.		20,398.				5,4	51.
f 5,311.		3,531.				1,7	80.
g 3,541.		2,297.				1,2	
h 1,770.		1,304.					66.
1,770.		1,308.					62.
<u> </u>		601.					07.
k 7,082.		7,415.					33.
$\frac{1}{1,416}$		1,499.					83.
E 001		58,615.				-53,4	
11 00		7,074.				4,5	
100 000		99,587.					63.
	I ng gain in column (h) and owned by t			(1)	al (h))		0.5.
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (e	(I) Losses (from c excess of col. (h) ga but not less than	ain òvei	col. (k),	
a							-2.
b						4,4	54.
<u> </u>						1,8	
<u>d</u>						3,5	
<u>с</u> е						5,4	
 f						1,7	
<u>.</u> a						$\frac{1,7}{1,2}$	
<u>y</u>							66.
<u></u>							62.
- <u>I</u> :							02.
<u> </u>							33.
<u>K</u>							<u>33.</u> 83.
<u> </u>							
<u>m</u>						-53,4	
n						4,5	
0						4	63.
2 Capital gain net income or (net ca	apital loss) { If gain, also enter If (loss), enter "-C	r in Part I, line 7)-" in Part I, line 7	2				
3 Net short-term capital gain or (loc If gain, also enter in Part I, line 8,	ss) as defined in sections 1222(5) an , column (c).						
If (loss), enter "-0-" in Part I, line	8)	3				

CIRESI WALBURN FO	DUNDATION	41-19	55286	PAGE	2	OF	4
Part IV Capital Gains and Los	sses for Tax on Investment Income						<u> </u>
(a) List and	l describe the kind(s) of property solo	d, e.g., real estate,	(b) How acc	quired (c) Date ac	quired	(d) Date	sold
	ick warehouse; or common stock, 20		Ŷ - Purch D - Donat	ase (mo day	, yr.)	(mo., day	
1a PROSPERITY BANG	CSHARES		P	09/12	/17	06/09	/22
b ASTRAZENECA PLO			P	02/13			
c COACH INC			P	11/06			
	DIDUTDE INC NEW		P P	07/26			
d CH ROBINSON WOR							
e CH ROBINSON WOR			<u> </u>	07/24			
f GOLDMAN SACHS (P	10/15			
g CH ROBINSON WOR			P	11/16			
	NEW) CLASS A		P	03/22			
	NEW) CLASS A		P	04/02			
	NEW) CLASS A		P	05/10			
	NEW) CLASS A		P	03/04			
JPMORGAN CHASE			P	02/04			
m JPMORGAN CHASE			P	02/04			
n JPMORGAN CHASE	& CO		P	02/19			
0 JPMORGAN CHASE	& CO		P	03/09	/21	08/10	/22
	(f) Depreciation allowed	(g) Cost or other basis		(h) Gain or (los	SS)		
(e) Gross sales price	(or allowable)	plus expense of sale		(e) plus (f) minu	s (́g)		
a 7,082.		6,184.				8	98.
b 100,000.		100,000.					0.
c 100,000.		99,905.					95.
d 70,209.		64,341.					68.
20 000		25,767.				4,3	$\frac{33}{23}$
$\frac{e}{f}$ 49,761.		54,047.				-4,2	
		48,250.				1,9	
17 001		15,276.				1,7	
i 17,031.		42,717.					
47,724.						5,0	
<u>j</u> 47,536.		40,018.				7,5	
k 18,715.		21,095.				-2,3	
130,522.		136,400.				-5,8	
m 130,539.		136,400.				-5,8	
n 52,140.		54,010.				-1,8	
o 78,210.		82,064.				-3,8	54.
Complete only for assets showin	ig gain in column (h) and owned by t	he foundation on 12/31/69	((I) Losses (from c	ol. (h))		
	(j) Adjusted basis	(k) Excess of col. (i)	Gains (ex	cess of col. (h) ga		: col. (k),	
(i) F.M.V. as of 12/31/69	as of 12/31/69	over col. (j), if any		but not less than	-0-)		
а						8	98.
b							0.
С							95.
d						5,8	
e						4,3	
						-4,2	
						1,9	
9 h						$\frac{1,5}{1,7}$	
							07.
						7,5	18
						-2,3	
<u>к</u>							
<u> </u>						-5,8	
<u>m</u>						-5,8	
<u>n</u>						-1,8	
0						-3,8	54.
	r If nain also enter	in Part Lline 7					
2 Capital gain net income or (net ca	pital loss) { If gain, also enter If (loss), enter "-0	-" in Part I, line 7 }	2				
	ss) as defined in sections 1222(5) an	2					
If gain, also enter in Part I, line 8,	column (c).	· · · · · · · · · · · · · · · · · · ·					
If (loss), enter "-0-" in Part I, line 8	8	J	3				

Part IV Capital Gains and Losses for Tax on Investment Income						
(a) List and	I describe the kind(s) of property sold rick warehouse; or common stock, 20		(b) How acquired P - Purchase D - Donation	(c) Date acquired (d) Dat (mo., day, yr.) (mo., da		
1a SHARPS COMPLIAN				11/19/1908/24	4/22	
b SHARPS COMPLIA		11/20/1908/24				
c ROYAL CARIBBEAN				06/01/2109/2		
d INNOVATIVE SOLU				02/05/2010/20		
e ALPHABET INC				05/04/1112/1		
f AMERIPRISE FINO	CL INC			10/08/1812/1		
g APPLE INC			P	12/27/1812/1	5/22	
h COMMERCE BANCSI	HARES		P	12/30/1412/01	1/22	
INNOVATIVE SOLU	UT. AND SUPPORT		P	02/05/2012/1	5/22	
j INNOVATIVE SOLU	UT. AND SUPPORT		P	02/06/2012/1	5/22	
k MICROSOFT CORP			P	01/07/0912/1	5/22	
SOFI TECHNOLOG				03/09/2112/1		
m UNITEDHEALTH G				03/02/0912/1		
	NDX ADMIRAL			12/23/1312/1		
₀ VANGUARD 500 II	NDX ADMIRAL		P	03/21/1412/1	5/22	
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		Gain or (loss) lus (f) minus (g)		
a 5,469.		2,492.		2,9	977.	
b 64,531.		29,451.		35,0	080.	
c 75,184.		77,586.		-2,4	402.	
d 18,181.		9,899.			282.	
e 109,401.		16,011.		93,3	390.	
f 62,902.		30,227.			575 .	
g 275,496.		76,308.		199,1		
h 35.		16.			19.	
<u>i 13,798.</u>		8,566.			232.	
<u>j</u> 2,658.		1,497.			161.	
k 124,205.		10,120.		114,0		
27,486.		104,551.		-77,(
<u>m 105,821.</u>		3,531.		102,2		
<u>n</u> 243,275.		113,549.		129,5		
<u> </u>		330,925.		363,2	148.	
(i) F.M.V. as of 12/31/69	ng gain in column (h) and owned by t (j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess o	(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
а				2,9	977.	
b					080.	
С					402.	
d					282.	
е				93,3	390.	
f				32,6	575.	
g				199,1	188.	
h					19.	
i				5,2	232.	
j				1,1	161.	
k				114,0		
				-77,(
m				102,2		
n				129,5	726.	
0				363,2	148.	
2 Capital gain net income or (net ca	pital loss) { If gain, also enter If (loss), enter "-0	in Part I, line 7 -" in Part I, line 7 }	2			
3 Net short-term capital gain or (los If gain, also enter in Part I, line 8, If (loss), enter "-0-" in Part I, line 8	ss) as defined in sections 1222(5) an column (c).		3			

CONTINUATION FOR 990-PF, PART IV 41-1955286 PAGE 4 OF 4

(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
P	03/21/14	12/15/22
P	06/01/21	03/15/23
	D - Donation P P P	P 03/21/14 P 05/21/20

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 36,785.		17,538.	19,247.		
b 54,051.		49,250.	4.801.		
<u>c</u> 100,000.		107,375.	-7,375.		
d 179.			179.		
<u>e</u>					
f					
g					
<u> </u>					
k					
<u>m</u>					
0					
	ng gain in column (h) and owned by t	he foundation on 12/31/69	(I) Losses (from col. (h))		
	()		Gains (excess of col. (h) gain over col. (k),		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	but not less than "-0-")		
<u>a</u>			19,247.		
b			4,801.		
С			-7,375.		
d			179.		
_e					
f					
g					
h					
i					
i					
k					
m					
n					
0					
	· · · · · ·				
2 Capital gain net income or (net ca	apital loss) { If gain, also enter If (loss), enter "-0	in Part I, line 7 -" in Part I, line 7 }	2 998,418.		
	ss) as defined in sections 1222(5) and	d (6):			
If gain, also enter in Part I, line 8,		P	A A A A A A A A A A A A A A A A A A A		
If (loss), enter "-0-" in Part I, line	8		3 N/A		

41-1955286

Part XIV Supplementary Informatio	WALBURN FOUNDAT	ION	41-195	0200
3 Grants and Contributions Paid During the	If recipient is an individual,	1		
Recipient ————————————————————————————————————	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
		roopion		
HENNEPIN SCHOOLS	NONE	PC	ENSURE ALL STUDENTS	
1001 EAST 46TH ST			ACHIEVE SUCCESS	
MINNEAPOLIS, MN 55407				50,000.
LITTLE FREE LIBRARY	NONE	PC	EXPANDING BOOK ACCESS	
2327 WYCLIFF ST SUITE 220				
ST PAUL, MN 55114				20,000.
MINNESOTA PARENT UNION	NONE	PC	HELPING FAMILIES FIND	
2288 UNIVERSITY AVE W			THE BEST SCHOOLS	
ST PAUL, MN 55114				80,000.
MINNESOTA PRIVATE COLLEGE FUND	NONE	PC	RKMC FOUNDATION FOR	
445 MINNESOTA STREET, SUITE 500			CHILDREN SCHOLARSHIP	
ST. PAUL, MN 55101			AND CAPACITY BUILDING	
			FOR AFRICAN AMERICAN	
			MEN GRANTS ISSUED	500.
MONTESORI CENTER OF MINNESOTA	NONE	PC	INCREASING ACCESS TO	
1611 AMES AVE E			HIGH-FIDELITY	
ST PAUL, MN 55106			MONTESSORI TO	
			HISTORICALLY UNDERSERVED	60,000.
NORTHSIDE ACHIEVEMENT ZONE	NONE	₽C	PERMANENTLY CLOSE THE	
2123 W BROADWAY AVE #100			ACHIEVEMENT GAP AND	
MINNEAPOLIS, MN 55411			END GENERATIONAL	
			PROVERTY	75,000.
PRODEO ACADEMY	NONE	PC	PROVIDE INDIVIDUALIZED INSTRUCTION FOR EVERY	
4141 UNIVERSITY AVE NE			CHILD	75 000
COLUMBIA HEIGHTS, MN 55421 READING PARTNERS TWIN CITIES	NONE	PC	HELP CHILDREN BECOME	75,000.
2324 UNIVERSITY AVE W #105	NONE		LIFELONG READERS BY	
ST PAUL, MN 55114			EMPOWERING	
			COMMUNITITES TO	
			PROVIDE INDIVIDUALIZED	50,000.
				,
SUMMIT ACADEMY OIC	NONE	PC	TRAINING THE EMERGING	
935 OLSON MEMORIAL HIGHWAY			WORKFORCE	
MINNEAPOLIS, MN 55405-1359				125,000.
	NONE	PC	מסקאת איז איז איז א	
WAY TO GROW	NONE	FC	GREAT BY 8 EARLY	
125 WEST BROADWAY AVENUE, SUITE 110 MINNEAPOLIS, MN 55411			CHILDHOOD EDUCATION	135,000.
		1		1,360,500.
Total from continuation sheets				±,500,500.

41-1955286

Part XIV Supplementary Information	n			
3 Grants and Contributions Paid During the Y	Year (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	,
YWCA DULUTH 32 E 1ST ST #202 DULUTH, MN 55802	NONE	PC	EMPOWER WOMEN AND PROMOTE PEACE, JUSTICE, FREEDOM AND DIGNITY FOR ALL	30,000.
GLOBAL ACADEMY 3000 5TH ST NW NEW BRIGHTON, MN 55112	NONE	PC	EDUCATION	150,000.
THRIVE ED 11345 TARA BLVD, STE 4 #111 HAMPTON, GA 30228	NONE	PC	EDUCATION	75,000.
SERVE MINNESOTA 120 SOUTH 6TH ST #2260 MINNEAPOLIS, MN 55402	NONE	РC	EDUCATIONAL ACHIEVEMENT, ECONOMIC OPPORTUNITY, ENVIROMENTAL PROTECTION, SUBSTANCE	150,000.
DUNWOODY COLLEGE OF TECHNOLOGY 818 DUNWOODY BLVD MINNEAPOLIS, MN 55403	NONE	PC	EDUCATION	30,000.
ST. PAUL PROMISE NEIGHBORHOOD C/O AMHERST H. WILDER FOUNDATION 451 LEXINGTON PARKWAY NORTH SAINT PAUL, MN 55104	NONE	PC	TO ENSURE THAT FAMILIES HAVE THE SYSTEMS, SUPPORT, AND OPPORTUNITIES THEY DESERVE ON THE PATH TO	75,000.
TNTP (THE NEW TEACHER PROJECT) 500 7TH AVE, 8TH FLOOR NEW YORK, NY 10018	NONE	PC	EDUCATION	75,000.
FRIENDS OF THE MINNESOTA ORCHESTRA 1111 NICOLLET AVE MINNEAPOLIS, MN 55403	NONE	₽C	CREATING AND BRINGING MUSIC LEARNING OPPORTUNITIES TO CHILDREN AND FAMILIES.	40,000.
VENTURE ACADEMIES 315 27TH AVE. SE MINNEAPOLIS, MN 55414	NONE	PC	EDUCATION	35,000.
THE HUNT INSTITUTE 4000 CENTREGREEN WAY, SUITE 301 CARY, NC 27513	NONE	PC	EDUCATION	10,000.

41-1955286

Part XIV Supplementary Information						
3 Grants and Contributions Paid During the Year (Continuation)						
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation	Purpose of grant or contribution	Amount		
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount		
REACH OUT & READ MINNESOTA	NONE	PC	EDUCATION			
3800 AMERICAN BLVD W SUITE 1500-8013 BLOOMINGTON, MN 55431				20,000.		
BECOMINGION, MN 55451				20,000.		
				+		
Total from continuation sheets	I	1	1	+		

223631 04-01-22

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - MONTESORI CENTER OF MINNESOTA

INCREASING ACCESS TO HIGH-FIDELITY MONTESSORI TO HISTORICALLY

UNDERSERVED COMMUNITIES

NAME OF RECIPIENT - READING PARTNERS TWIN CITIES

HELP CHILDREN BECOME LIFELONG READERS BY EMPOWERING COMMUNITITES TO

PROVIDE INDIVIDUALIZED INSTRUCTION

NAME OF RECIPIENT - SERVE MINNESOTA

EDUCATIONAL ACHIEVEMENT, ECONOMIC OPPORTUNITY, ENVIROMENTAL PROTECTION,

SUBSTANCE USE RECOVERY, AFFORDABLE HOUSING

NAME OF RECIPIENT - ST. PAUL PROMISE NEIGHBORHOOD C/O AMHERST H. WILDER

FOUNDATION

TO ENSURE THAT FAMILIES HAVE THE SYSTEMS, SUPPORT, AND OPPORTUNITIES

THEY DESERVE ON THE PATH TO COLLEGE AND CAREER SUCCESS

223655 04-01-22

Form 2220
Department of the Treasur

Underpayment of Estimated	Tax by Corporations

FORM 990-PF

OMB No. 1545-0123

Attach to the corporation's tax return. F'OR Go to www.irs.gov/Form2220 for instructions and the latest information.

Name

Name	Employer identi	fication number
CIRESI WALBURN FOUNDATION	41-1	955286
Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IR bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.	• •	
Part I Required Annual Payment		
1 Total tax (see instructions)	1	23,594

					45,594.
2 8	a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a			
I	b Look-back interest included on line 1 under section 460(b)(2) for completed long-term				
	contracts or section 167(g) for depreciation under the income forecast method	<u>2b</u>		-	
(c Credit for federal tax paid on fuels (see instructions)	2c			
(d Total. Add lines 2a through 2c			2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation					
	does not owe the penalty			3	23,594.
4	Enter the tax shown on the corporation's 2021 income tax return. See instructions. Caution: If the tax $\$	is zero			
	or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 $_{\odot}$			4	14,277.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip li	ne 4,			
	enter the amount from line 3			5	14,277.
F	Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the	ne corp	oration must file Form 2	220	

even if it does not owe a penalty. See instructions.

6	The corporation is using the adjusted seasonal installment method.

7 The corporation is using the annualized income installment method.

8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

			(a)	(b)	(C)	(d)
9	Installment due dates. Enter in columns (a) through (d) the					
	15th day of the 4th (Form 990-PF filers: Use 5th month),					
	6th, 9th, and 12th months of the corporation's tax year	9	08/15/22	09/15/22	12/15/22	03/15/23
10	Required installments. If the box on line 6 and/or line 7					
	above is checked, enter the amounts from Sch A, line 38. If					
	the box on line 8 (but not 6 or 7) is checked, see instructions					
	for the amounts to enter. If none of these boxes are checked,					
	enter 25% (0.25) of line 5 above in each column	10	3,569.	3,570.	3,569.	3,569.
11	Estimated tax paid or credited for each period. For					
	column (a) only, enter the amount from line 11 on line 15.					
	See instructions	11	542.			8,738.
	Complete lines 12 through 18 of one column					
	before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column	12				
13	Add lines 11 and 12	13				8,738.
14	Add amounts on lines 16 and 17 of the preceding column	14		3,027.	6,597.	10,166.
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	542.	0.	0.	0.
16	If the amount on line 15 is zero, subtract line 13 from line					
	14. Otherwise, enter -0-	16		3,027.	6,597.	
17	Underpayment. If line 15 is less than or equal to line 10,					
	subtract line 15 from line 10. Then go to line 12 of the next					
	column. Otherwise, go to line 18	17	3,027.	3,570.	3,569.	3,569.
18	Overpayment. If line 10 is less than line 15, subtract line 10					
	from line 15. Then go to line 12 of the next column	18				
Go	to Part IV on page 2 to figure the penalty. Do not go to Part IV	/ if th	ere are no entries on lin	e 17 - no penalty is owed	i.	

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2022)

FORM 990-PF

Form 2220 (2022)

CIRESI WALBURN FOUNDATION

Part IV Figuring the Penalty

			(a)	(b)	(C)		(d)
9	Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month	10					
~	instead of 4th month.) See instructions	19					
U	Number of days from due date of installment on line 9 to the						
	date shown on line 19	20					
1	Number of days on line 20 after 4/15/2022 and before 7/1/2022	21					
2	Underpayment on line 17 x Number of days on line 21 x 4% (0.04) 365	22	\$	\$	\$	\$	
3	Number of days on line 20 after 6/30/2022 and before 10/1/2022	23					
4	Underpayment on line 17 x Number of days on line 23 x 5% (0.05) 365	24	\$	\$	\$	\$	
5	Number of days on line 20 after 9/30/2022 and before 1/1/2023	25					
6	Underpayment on line 17 x Number of days on line 25 x 6% (0.06) 365	26	\$	\$	\$	\$	
7	Number of days on line 20 after 12/31/2022 and before 4/1/2023	27	SEE	ATTACHED W	ORKSHEET		
8	Underpayment on line 17 x Number of days on line 27 x 7% (0.07) 365	28	\$	\$	\$	 \$	
9	Number of days on line 20 after 3/31/2023 and before 7/1/2023	29					
0	Underpayment on line 17 x Number of days on line 29 x *%	30	\$	\$	\$	 \$	
1	Number of days on line 20 after 6/30/2023 and before 10/1/2023	31					
2	Underpayment on line 17 x Number of days on line 31 x *%	32	\$	\$	\$	\$	
3	Number of days on line 20 after 9/30/2023 and before 1/1/2024	33					
4	Underpayment on line 17 x Number of days on line 33 x *%	34	\$	\$	\$	 \$	
5	Number of days on line 20 after 12/31/2023 and before 3/16/2024	35					
6	Underpayment on line 17 x Number of days on line 35 x *%	36	\$	\$	\$	 \$	
7	Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$	\$	
B	Penalty. Add columns (a) through (d) of line 37. Enter the to line for other income tax returns	tal he	ere and on Form 1120, lir	ne 34; or the comparable		\$	414

information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form **2220** (2022)

212802 01-24-23

FORM 990-PF UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s)				Identifying Numb	er
CIRESI WALB	URN FOUNDATIC)N		41-1955	286
(A)	(B)	(C) Adjusted	(D) Number Days	(E) Daily	(F)
*Date	Amount	Balance Due	Balance Due	Penalty Rate	Penalty
		-0-			
08/15/22	3,569.	3,569.			
08/15/22	-542.	3,027.	31	.000136986	13
09/15/22	3,570.	6,597.	15	.000136986	14
09/30/22	0.	6,597.	76	.000164384	82
12/15/22	3,569.	10,166.	16	.000164384	27
12/31/22	0.	10,166.	66	.000191781	129
03/07/23	-8,738.	1,428.	8	.000191781	2
03/15/23	3,569.	4,997.	153	.000191781	147
malty Due (Sum of Colur	nn F).				414

* Date of estimated tax payment, withholding credit date or installment due date.

FORM 990-PF	DIVIDENDS	AND INTER	EST FROM S	SECURITIES	STA	TEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDEND	REVE	NUE NET	(B) INVEST- INCOME	(C) ADJUSTED NET INCOME
BROOKFIELD INFASTRUCTURE	1,456.		0. 1	,456.	1,456.	1,456.
MORGAN STANLEY #6962	219.		0.	219.	219.	219.
MORGAN STANLEY #9234 PRINCIPLE	865,127. 123.		9. 864 0.	,948. 8 123.	64,948. 123.	864,948. 123.
RXR REAL ESTATE VALUE ADDED FUND	7,993.			,993.		7,993.
SCULPTOR REAL ESTATE PARALLEL			• • • •			
FUND III B LP STEEL PARTNERS HOLDINGS, L.P.	66,752.			,752. ,000.	-	66,752. 6,000.
TO PART I, LINE 4	947,670.				47,491.	
FORM 990-PF	GAIN OR	(LOSS) FRO	M SALE OF	ASSETS	STZ	ATEMENT 2
(A) DESCRIPTION OF PROP	ERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WARNER BROS DISCOVE	RY INC			PURCHASED	12/21/18	04/11/22
(B) GROSS	(C COST		(D) XPENSE OF	(E)		(F)
SALES PRIC	E OTHER I	BASIS	SALE	DEPREC	. GAIN	OR LOSS
	19.	21.	0	•	0.	-2.
(A) DESCRIPTION OF PROP	ERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BROOKFIELD INFRA PT	NR LP				10/14/21	06/09/22
(B) GROSS	(C COST	OR E	(D) XPENSE OF	(E)		(F)
SALES PRIC			SALE	DEPREC	<u></u>	OR LOSS
61,5	70.	57,116.	0	•	0.	4,454.

FORM 990-PF	ACCOUNTI	NG FEES	STATEMENT		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	17,835.	3,567.	0.	14,268.	
 TO FORM 990-PF, PG 1, LN 16B =	17,835.	3,567.	0.	14,268.	
FORM 990-PF C	THER PROFES	SIONAL FEES	STATEMENT 6		
DESCRIPTION	(A) EXPENSES PEB BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	

DESCRIPTION	PER BOOKS	MENT INCOME	NET INCOME	PURPOSES
INVESTMENT CONSULTANT FEES	506.	506.	0.	0.
MANAGEMENT FEES	151,378.	151,378.	0.	0.
 TO FORM 990-PF, PG 1, LN 16C	151,884.	151,884.	0.	0.

FORM 990-PF	TAX	ES	S	FATEMENT 7
DESCRIPTION	(A)	(B)	(C)	(D)
	EXPENSES	NET INVEST-	ADJUSTED	CHARITABLE
	PER BOOKS	MENT INCOME	NET INCOME	PURPOSES
EXCISE TAX PAID	4,110.	0.	0.0.	4,110.
PAYROLL TAXES	13,474.	2,695.		10,779.
TO FORM 990-PF, PG 1, LN 18	17,584.	2,695.	0.	14,889.

FORM 990-PF	OTHER E	XPENSES	STATEMENT 8		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSES INSURANCE	16,536. 3,595.	0.	0.	16,536. 3,595.	
PASS-THROUGH ENTITY EXPENSES	16,896.	• •	0.	0.	
ADVERTISING	85,571.	0.	0.	85,571.	
FOREIGN TAXES PAID RXR REAL ESTATE VALUE FD LP	23,037.	23,037.	0.	0.	
- NET LOSS PER K-1	6,034.	6,034.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	151,669.	45,967.	0.	105,702.	

FORM 990-PF	CORPORATE BONDS		STATEMENT 9
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY INVESTMENTS #923 MORGAN STANLEY ALTERNATEIVES #6 PRINCIPAL INVESTMENTS		36,805,401. 1,095,921. 1,095.	36,805,401. 1,095,921. 1,095.
TOTAL TO FORM 990-PF, PART II,	LINE 10C	37,902,417.	37,902,417.
FORM 990-PF	OTHER INVESTMENTS		STATEMENT 10
	VALUATION		FAIR MARKET

DESCRIPTION	METHOD	BOOK VALUE	VALUE
RXR REAL ESTATE VALUE ADDED III SCULPTOR REAL ESTATE PARALLEL FUND	FMV FMV	817,681. 83,152.	817,681. 83,152.
TOTAL TO FORM 990-PF, PART II, LINE	13	900,833.	900,833.

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF	END OF YEAR	FAIR MARKET
	YR BOOK VALUE	BOOK VALUE	VALUE
INTEREST RECEIVABLE	48,354.	55,556.	55,556.
PREPAID TAX ASSET	541.	14,279.	14,279.
TO FORM 990-PF, PART II, LINE 15	48,895.	69,835.	69,835.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 12
DESCRIPTION		BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE UNREALIZED INVESTMENT GAINS	-	6,918. 0.	4,802. 8,882,605.
TOTAL TO FORM 990-PF, PART II,	LINE 22	6,918.	8,887,407.

	ST OF OFFICERS, D ND FOUNDATION MAN		STAT	EMENT 13
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	EXPENSE
MICHAEL V. CIRESI 225 SOUTH 6TH STREET SUITE 4600 MINNEAPOLIS, MN 55402	CHAIR 20.00	0.	0.	0
JOHN F. EISBERG 225 SOUTH 6TH STREET SUITE 4600 MINNEAPOLIS, MN 55402	VICE CHAIR 2.00	0.	0.	0
LOUIS KING II 225 SOUTH 6TH STREET SUITE 4600 MINNEAPOLIS, MN 55402	DIRECTOR 2.00	0.	0.	0
MICHAEL J. O'CONNELL 225 SOUTH 6TH STREET SUITE 4600 MINNEAPOLIS, MN 55402	DIRECTOR 2.00	0.	0.	0
CAROLYN SMALLWOOD 225 SOUTH 6TH STREET SUITE 4600 MINNEAPOLIS, MN 55402	DIRECTOR 2.00	0.	0.	0
ROBERTA WALBURN 225 SOUTH 6TH STREET SUITE 4600 MINNEAPOLIS, MN 55402	SECRETARY/TRE 20.00	ASURER 0.	0.	0
DORIS BAYLOR 225 SOUTH 6TH STREET SUITE 4600 MINNEAPOLIS, MN 55402	DIRECTOR 2.00	0.	0.	0
GLORIA PEREZ 225 SOUTH 6TH STREET SUITE 4600 MINNEAPOLIS, MN 55402	DIRECTOR 2.00	0.	0.	0
TOTALS INCLUDED ON 990-PF, PAGE	6, PART VII	0.	0.	0

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FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION PART XIV, LINES 2A THROUGH 2D STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DANIEL SELLERS 225 SOUTH 6TH STREET #4600 MINNEAPOLIS, MN 55402

TELEPHONE NUMBER NAME OF GRANT PROGRAM

612-280-8310 GENERAL GRANTS

EMAIL ADDRESS

DSELLERS@CIRESIWALBURNFOUNDATION.ORG

FORM AND CONTENT OF APPLICATIONS

APPLICANTS WILL USE THE CIRESI WALBURN FOUNDATION WEBSITE TO ELECTRONICALLY SUBMIT LETTERS OF INQUIRY (LOI) AND ADDITIONAL MATERIALS. GRANT AWARD DECISIONS WILL BE MADE THROUGHOUT THE YEAR. BEFORE SUBMITTING A PROPOSAL FOR FUNDING, PLEASE REVIEW THE ABOUT THE FOUNDATION TAB OF THE CIRESI WALBURN FOUNDATION FOR CHILDREN'S WEBSITE TO DETERMINE IF YOUR ORGANIZATION'S WORK ALIGNS WITH THE FOUNDATION'S GRANTMAKING PRIORITIES.

ANY SUBMISSION DEADLINES

7/7 TO 8/7: ANNUAL GRANT LOI SUBMISSION 9/8 TO 10/9: ANNUAL GRANT FULL PROPOSAL SUBMISSION

RESTRICTIONS AND LIMITATIONS ON AWARDS

N/A