

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2020

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2020 or tax year beginning **APR 1, 2020**, and ending **MAR 31, 2021**

Name of foundation THE CIRESI WALBURN FOUNDATION FOR CHILDREN		A Employer identification number 41-1955286
Number and street (or P.O. box number if mail is not delivered to street address) 225 SOUTH SIXTH STREET, SUITE 4600	Room/suite	B Telephone number 6122808310
City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55402		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 46,577,865.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,700.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	773,914.	773,914.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,101,496.			
	b Gross sales price for all assets on line 6a	7,518,539.			
	7 Capital gain net income (from Part IV, line 2)		1,101,496.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	6,231.	6,231.	0.	STATEMENT 2	
12 Total. Add lines 1 through 11	1,883,341.	1,881,641.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages	191,375.	38,275.	0.	153,100.
	15 Pension plans, employee benefits	5,741.	1,148.	0.	4,593.
	16a Legal fees				
	b Accounting fees	STMT 3 9,118.	1,824.	0.	7,294.
	c Other professional fees	STMT 4 175,358.	159,724.	0.	15,633.
	17 Interest				
	18 Taxes	STMT 5 37,755.	25,490.	0.	12,265.
	19 Depreciation and depletion				
	20 Occupancy	8,235.	0.	0.	8,235.
	21 Travel, conferences, and meetings	3,670.	0.	0.	3,670.
	22 Printing and publications	63,611.	0.	0.	63,611.
	23 Other expenses	STMT 6 56,108.	42,016.	0.	14,091.
	24 Total operating and administrative expenses. Add lines 13 through 23	550,971.	268,477.	0.	282,492.
	25 Contributions, gifts, grants paid	1,963,401.			1,963,401.
26 Total expenses and disbursements. Add lines 24 and 25	2,514,372.	268,477.	0.	2,245,893.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-631,031.				
b Net investment income (if negative, enter -0-)		1,613,164.			
c Adjusted net income (if negative, enter -0-)			0.		

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	121,077.	144,266.	144,266.
	2 Savings and temporary cash investments	2,978,054.	4,507,056.	4,507,056.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	23,367,768.	22,017,146.	35,649,208.
	c Investments - corporate bonds STMT 9	3,636,312.	4,048,498.	4,196,257.
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	3,259,450.	2,003,348.	2,025,804.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe STATEMENT 11)	84,491.	55,274.	55,274.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	33,447,152.	32,775,588.	46,577,865.	
Liabilities	17 Accounts payable and accrued expenses		739.	
	18 Grants payable	753,000.	742,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe PAYROLL TAXES PAYA)	0.	3,759.	
23 Total liabilities (add lines 17 through 22)	753,000.	746,498.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	32,694,152.	32,029,090.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances	32,694,152.	32,029,090.		
30 Total liabilities and net assets/fund balances	33,447,152.	32,775,588.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	32,694,152.
2 Enter amount from Part I, line 27a	2	-631,031.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	32,063,121.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	34,031.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	32,029,090.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	7,518,539.	6,417,043.	1,101,496.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			1,101,496.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,101,496.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income
SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved				
Reserved				
Reserved				
Reserved				
Reserved				
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Reserved	1	22,423.
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	22,423.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	22,423.
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	26,039.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	26,039.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,616.
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 3,616. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
1d		
1e		
2		X
3		X
4a		X
4b		N/A
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► WWW.CIRESIWALBURNFOUNDATION.ORG		
14 The books are in care of ► DANIEL SELLERS Telephone no. ► 612-280-8310		
Located at ► 225 SOUTH 6TH STREET SUITE 4600, MINNEAPOLIS, MN ZIP+4 ► 55402		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		N/A
Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	► _____, _____, _____, _____	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL SELLERS 3170 CYPRESS CIR S, HAMEL, MN 55340	EXECUTIVE DIRECTOR 40.00	191,375.	5,741.	0.

Total number of other employees paid over \$50,000 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 **0.**

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	36,087,734.
b	Average of monthly cash balances	1b	3,801,947.
c	Fair market value of all other assets	1c	1,877,719.
d	Total (add lines 1a, b, and c)	1d	41,767,400.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	41,767,400.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	626,511.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	41,140,889.
6	Minimum investment return. Enter 5% of line 5	6	2,057,044.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,057,044.
2a	Tax on investment income for 2020 from Part VI, line 5	2a	22,423.
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	22,423.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,034,621.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,034,621.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,034,621.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,245,893.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,245,893.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,245,893.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				2,034,621.
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015	65,402.			
b From 2016				
c From 2017	80,567.			
d From 2018	161,930.			
e From 2019	234,977.			
f Total of lines 3a through e	542,876.			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$	2,245,893.			
a Applied to 2019, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2020 distributable amount				2,034,621.
e Remaining amount distributed out of corpus	211,272.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	754,148.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7	65,402.			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	688,746.			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017	80,567.			
c Excess from 2018	161,930.			
d Excess from 2019	234,977.			
e Excess from 2020	211,272.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling ▶ _____

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE CIRESI WALBURN FOUNDATION FOR CHILDREN

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
AMHERST H. WILDER FOUNDATION 451 LEXINGTON PARKWAY NORTH ST. PAUL, MN 55104	NONE	PC	THE SAINT PAUL PROMISE NEIGHBORHOOD	32,259.
ASCENSION CHURCH AND SCHOOL 1723 BRYANT AVE NORTH MINNEAPOLIS, MN 55411	NONE	PC	ASCENSION CATHOLIC ACADEMY	100,000.
BREAKTHROUGH TWIN CITIES 2051 LARPENTEUR AVENUE E ST. PAUL, MN 55109	NONE	PC	PREPARE UNDER-RESOURCED STUDENTS FOR COLLEGE SUCCESS AND CULTIVATE THE NEXT GENERATION OF	50,000.
CLOSE GAPS BY 5 3948 MARKET STREET, PO BOX 24885 MINNEAPOLIS, MN 55424	NONE	PC	GENERAL OPERATING SUPPORT	50,000.
CRISTO REY JESUIT HIGH SCHOOL 2924 FOURTH AVENUE SOUTH MINNEAPOLIS, MN 55408	NONE	PC	COLLEGE PREPARATORY ACADEMIC PROGRAM	75,000.
Total	SEE CONTINUATION SHEET(S)			1,963,401.
b Approved for future payment				
MN PRIVATE COLLEGE FUND 445 MINNESOTA STREET, SUITE 500 ST PAUL, MN 55101	NONE	PC	RKMC FOUNDATION FOR CHILDREN SCHOLARSHIP AND CAPACITY BUILDING FOR AFRICAN AMERICAN MEN GRANTS ISSUED	742,000.
Total				742,000.

Form 990-PF (2020)

023611 12-02-20

** SEE PURPOSE OF GRANT CONTINUATIONS

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCULPTOR REAL ESTATE	P		
b RXR REAL ESTATE FUND	P		
c RXR REAL ESTATE FUND	P		
d AON PLC CL A	P	04/02/12	04/20/20
e CITIGROUP INC NEW	P	01/24/14	04/06/20
f CITIGROUP INC NEW	P	03/13/14	04/06/20
g CITIGROUP INC NEW	P	04/07/14	04/06/20
h CITIGROUP INC NEW	P	04/10/14	04/06/20
i CITIGROUP INC NEW	P	05/02/14	04/06/20
j CITIGROUP INC NEW	P	08/11/16	04/06/20
k CULLEN FROST BANKERS INC	P	12/30/14	04/20/20
l CULLEN FROST BANKERS INC	P	01/16/15	04/20/20
m CULLEN FROST BANKERS INC	P	02/24/15	04/20/20
n CULLEN FROST BANKERS INC	P	03/24/15	04/20/20
o CULLEN FROST BANKERS INC	P	04/28/15	04/20/20

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 399.			399.
b		508.	-508.
c 123.			123.
d 65,277.		17,171.	48,106.
e 12,033.		14,819.	-2,786.
f 40,109.		47,592.	-7,483.
g 20,055.		23,344.	-3,289.
h 20,055.		23,200.	-3,145.
i 32,087.		38,182.	-6,095.
j 16,044.		18,156.	-2,112.
k 19,643.		22,049.	-2,406.
l 3,168.		3,123.	45.
m 4,752.		5,186.	-434.
n 6,337.		6,948.	-611.
o 6,337.		7,035.	-698.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			399.
b			-508.
c			123.
d			48,106.
e			-2,786.
f			-7,483.
g			-3,289.
h			-3,145.
i			-6,095.
j			-2,112.
k			-2,406.
l			45.
m			-434.
n			-611.
o			-698.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CULLEN FROST BANKERS INC	P	07/31/15	04/20/20
b CULLEN FROST BANKERS INC	P	09/23/15	04/20/20
c CULLEN FROST BANKERS INC	P	01/21/16	04/20/20
d DELTA AIR LINES INC NEW	P	07/25/18	04/06/20
e DELTA AIR LINES INC NEW	P	01/10/19	04/06/20
f DELTA AIR LINES INC NEW	P	04/01/19	04/06/20
g DOLLAR TREE INC	P	02/13/19	04/10/20
h EXXON MOBIL CORP	P	08/16/18	04/06/20
i EXXON MOBIL CORP	P	10/08/18	04/06/20
j EXXON MOBIL CORP	P	12/26/18	04/06/20
k LOWES COMPANIES	P	11/30/18	04/15/20
l MARRIOTT INTL INC NEW CL A	P	04/12/16	04/06/20
m MARRIOTT INTL INC NEW CL A	P	10/07/16	04/06/20
n POLARIS INC	P	07/25/18	04/06/20
o POLARIS INC	P	08/01/18	04/06/20

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,584.		1,808.	-224.
b 5,069.		4,975.	94.
c 3,168.		2,196.	972.
d 44,602.		103,136.	-58,534.
e 11,151.		24,289.	-13,138.
f 11,151.		26,118.	-14,967.
g 32,000.		32,000.	0.
h 39,979.		77,647.	-37,668.
i 19,990.		43,085.	-23,095.
j 19,990.		34,318.	-14,328.
k 100,000.		101,317.	-1,317.
l 20,357.		20,188.	169.
m 47,499.		47,037.	462.
n 17,079.		43,671.	-26,592.
o 12,809.		32,246.	-19,437.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-224.
b			94.
c			972.
d			-58,534.
e			-13,138.
f			-14,967.
g			0.
h			-37,668.
i			-23,095.
j			-14,328.
k			-1,317.
l			169.
m			462.
n			-26,592.
o			-19,437.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a POLARIS INC	P	01/08/19	04/06/20
b POLARIS INC	P	04/01/19	04/06/20
c VANGUARD FTSE DEVELOPED MKTS	P	06/11/18	04/06/20
d DELTA AIR LINES INC NEW	P	03/04/20	04/06/20
e POLARIS INC	P	11/07/19	04/06/20
f RAYTHEON TECHNOLOGIES CORP	P	07/10/19	04/03/20
g AMGEB	P	06/28/18	05/11/20
h PINNACLE NATL BK	P	09/03/19	05/15/20
i WINNEBAGO IND INC	P	12/21/18	06/03/20
j BANK OF AME CD	P	12/26/19	06/19/20
k BANK OF BARODA	P	12/26/19	06/24/20
l CYBEROPTICS	P	07/30/19	06/03/20
m CAPITAL ONE NA	P	10/15/19	06/01/20
n BK OF AMERICA CO	P	10/15/19	07/09/20
o USBNKNATASSOC	P	01/01/20	07/15/20

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,539.		16,234.	-7,695.
b 4,270.		8,599.	-4,329.
c 496,789.		678,138.	-181,349.
d 22,301.		47,970.	-25,669.
e 8,539.		20,794.	-12,255.
f 25.		30.	-5.
g 100,000.		100,521.	-521.
h 100,000.		100,057.	-57.
i 30,404.		11,211.	19,193.
j 100,000.		100,212.	-212.
k 200,000.		199,980.	20.
l 49,871.		20,548.	29,323.
m 100,000.		100,060.	-60.
n 108,000.		107,963.	37.
o 65,000.		64,978.	22.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-7,695.
b			-4,329.
c			-181,349.
d			-25,669.
e			-12,255.
f			-5.
g			-521.
h			-57.
i			19,193.
j			-212.
k			20.
l			29,323.
m			-60.
n			37.
o			22.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL ONE BANK	P	12/26/19	08/24/20
b AVIS BUDGET CAR	P	07/02/20	09/02/20
c EVERBANK CD	P	01/02/20	09/30/20
d BRANCH B&T CO CD	P	01/02/20	10/14/20
e COMPASS BK CD	P	01/02/20	10/19/20
f DISCOVER BK GREEN 3000	P	01/02/20	11/23/20
g SIGNET JEWELERS LIMITED	P	06/03/20	11/03/20
h VIATRIS INC	P	03/31/20	11/17/20
i COMMERCE BANCSHARES	P	05/04/15	12/18/20
j BEST BUY CO INC	P	03/31/20	12/15/20
k CARLISLE CO INC	P	07/13/17	01/27/21
l CARLISLE CO INC	P	07/18/17	01/27/21
m CARLISLE CO INC	P	07/20/17	01/27/21
n CARLISLE CO INC	P	07/21/17	01/27/21
o CARLISLE CO INC	P	07/24/17	01/27/21

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 124,000.		124,112.	-112.
b 100,917.		86,000.	14,917.
c 113,000.		113,244.	-244.
d 100,000.		100,070.	-70.
e 135,000.		136,308.	-1,308.
f 115,000.		116,311.	-1,311.
g 110,229.		67,400.	42,829.
h 6.		4.	2.
i 9.		5.	4.
j 100,000.		101,998.	-1,998.
k 2,782.		1,859.	923.
l 5,125.		3,427.	1,698.
m 4,100.		2,794.	1,306.
n 3,075.		2,101.	974.
o 10,688.		7,281.	3,407.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-112.
b			14,917.
c			-244.
d			-70.
e			-1,308.
f			-1,311.
g			42,829.
h			2.
i			4.
j			-1,998.
k			923.
l			1,698.
m			1,306.
n			974.
o			3,407.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CARLISLE CO INC	P	07/26/17	01/27/21
b CARLISLE CO INC	P	07/27/17	01/27/21
c CARLISLE CO INC	P	08/08/17	01/27/21
d CARLISLE CO INC	P	02/09/18	01/27/21
e CLEVELAND CLIFFS INC	P	12/27/18	01/27/21
f CYBEROPTICS	P	07/30/19	01/27/21
g EVEREST RE GROUP LTD	P	03/22/13	01/27/21
h EVEREST RE GROUP LTD	P	06/07/13	01/27/21
i EVEREST RE GROUP LTD	P	12/24/13	01/27/21
j EVEREST RE GROUP LTD	P	08/01/14	01/27/21
k EVEREST RE GROUP LTD	P	08/04/14	01/27/21
l EVEREST RE GROUP LTD	P	08/05/14	01/27/21
m EVEREST RE GROUP LTD	P	10/24/17	01/27/21
n EVEREST RE GROUP LTD	P	10/30/17	01/27/21
o EVEREST RE GROUP LTD	P	11/17/17	01/27/21

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,081.		9,969.	5,112.
b 1,464.		970.	494.
c 10,688.		7,199.	3,489.
d 13,910.		9,770.	4,140.
e 46,805.		23,006.	23,799.
f 87,572.		47,945.	39,627.
g 220.		130.	90.
h 14,509.		8,450.	6,059.
i 21,984.		15,321.	6,663.
j 4,177.		2,983.	1,194.
k 5,276.		3,794.	1,482.
l 2,198.		1,578.	620.
m 6,595.		7,110.	-515.
n 2,198.		2,383.	-185.
o 13,190.		13,602.	-412.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			5,112.
b			494.
c			3,489.
d			4,140.
e			23,799.
f			39,627.
g			90.
h			6,059.
i			6,663.
j			1,194.
k			1,482.
l			620.
m			-515.
n			-185.
o			-412.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a EVEREST RE GROUP LTD	P	11/27/17	01/27/21
b EVEREST RE GROUP LTD	P	12/06/17	01/27/21
c EVEREST RE GROUP LTD	P	12/06/17	01/27/21
d EVEREST RE GROUP LTD	P	01/23/18	01/27/21
e EVEREST RE GROUP LTD	P	04/26/18	01/27/21
f EVEREST RE GROUP LTD	P	05/09/18	01/27/21
g FEDEX CORP	P	10/15/19	01/27/21
h HERITAGE COMMERCE	P	12/04/19	01/27/21
i LAS VEGAS SANDS CORP	P	03/20/19	01/27/21
j LAS VEGAS SANDS CORP	P	09/11/19	01/27/21
k MICROSOFT CORP	P	01/07/09	01/27/21
l MTS SYSTEMS CORP	P	12/05/19	01/04/21
m MOUNTAIRONE	P	01/02/20	01/20/21
n SHARPS COMPLIANCE CORP	P	11/19/19	01/27/21
o TRUIST FINANCIAL	P	02/13/19	01/01/21

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,595.		6,589.	6.
b 8,793.		8,559.	234.
c 4,397.		4,280.	117.
d 8,793.		9,164.	-371.
e 4,397.		4,649.	-252.
f 6,595.		6,839.	-244.
g 169,501.		104,969.	64,532.
h 63,881.		86,217.	-22,336.
i 97,898.		119,140.	-21,242.
j 24,475.		29,605.	-5,130.
k 115,159.		10,120.	105,039.
l 86,552.		70,017.	16,535.
m 150,000.		149,767.	233.
n 24,014.		7,974.	16,040.
o 100,000.		99,671.	329.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6.
b			234.
c			117.
d			-371.
e			-252.
f			-244.
g			64,532.
h			-22,336.
i			-21,242.
j			-5,130.
k			105,039.
l			16,535.
m			233.
n			16,040.
o			329.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VALERO ENERGY	P	12/27/18	01/27/21
b VANGUARD 500 INDX	P	10/11/12	01/27/21
c VANGUARD 500 INDX	P	12/21/12	01/27/21
d VANGUARD 500 INDX	P	03/21/13	01/27/21
e VANGUARD 500 INDX	P	06/21/13	01/27/21
f VANGUARD 500 INDX	P	09/20/13	01/27/21
g VANGUARD 500 INDX	P	12/23/13	01/27/21
h VANGUARD 500 INDX	P	12/23/13	01/27/21
i VANGUARD FTSE EMERGING	P	07/18/18	01/27/21
j VANGUARD INFO TECH	P	01/16/20	01/27/21
k CLEANSARK INC	P	11/23/20	01/27/21
l LAS VEGAS SANDS CORP	P	11/03/20	01/27/21
m RUTHS HOSPITALITY GROUP	P	06/03/20	01/27/21
n PHILLIPS 66	P	09/28/18	02/26/21
o BMW	P	09/03/19	02/16/21

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 59,550.		73,408.	-13,858.
b 523,970.		200,016.	323,954.
c 55,064.		20,935.	34,129.
d 36,711.		15,092.	21,619.
e 36,750.		15,566.	21,184.
f 36,633.		16,664.	19,969.
g 774,271.		376,451.	397,820.
h 36,602.		17,796.	18,806.
i 157,928.		128,485.	29,443.
j 355,673.		257,552.	98,121.
k 171,645.		77,820.	93,825.
l 24,475.		24,602.	-127.
m 36,302.		17,996.	18,306.
n 100,000.		100,247.	-247.
o 200,000.		200,000.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-13,858.
b			323,954.
c			34,129.
d			21,619.
e			21,184.
f			19,969.
g			397,820.
h			18,806.
i			29,443.
j			98,121.
k			93,825.
l			-127.
m			18,306.
n			-247.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ALLY BK MIDVALE U	P	03/27/20	02/04/21
b ALLY BK MIDVALE U	P	03/27/20	02/04/21
c GOLDMAN SACHS	P	03/27/20	02/04/21
d PULTE GROUP INC	P	05/05/20	02/04/21
e PULTE GROUP INC	P	10/07/20	02/04/21
f ANSYS INC	P	12/30/14	03/05/21
g ANSYS INC	P	06/17/16	03/05/21
h ZIONS BANCORPO	P	12/26/19	03/17/21
i GOLDMAN SACHS	P	12/26/19	02/16/21
j KRAFT HEINZ FOODS	P	08/29/18	02/10/21
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 81,136.		80,280.	856.
b 55,462.		55,074.	388.
c 101,327.		100,241.	1,086.
d 59,541.		52,125.	7,416.
e 29,771.		28,978.	793.
f 107,149.		29,396.	77,753.
g 24,146.		7,029.	17,117.
h 147,000.		146,594.	406.
i 140,000.		141,092.	-1,092.
j 100,000.		100,281.	-281.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			856.
b			388.
c			1,086.
d			7,416.
e			793.
f			77,753.
g			17,117.
h			406.
i			-1,092.
j			-281.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,101,496.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

THE CIRESI WALBURN FOUNDATION FOR
CHILDREN

41-1955286

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ED ALLIES 1621 EAST HENNEPIN AVENUE, SUITE 295 MINNEAPOLIS, MN 55414	NONE	PC	GENERAL OPERATING SUPPORT	125,000.
GLOBAL ACADEMY 3000 5TH ST NW NEW BRIGHTON, MN 55112	NONE	PC	CHARTER SCHOOL THAT SEEKS TO SERVE A DIVERSE GROUP OF STUDENTS.	86,000.
JOYCE PRESCHOOL 3400 PARK AVENUE MINNEAPOLIS, MN 55407	NONE	PC	BILINGUAL AND MULTICULTURAL EARLY CHILDHOOD EDUCATION	10,000.
MINNESOTA PRIVATE COLLEGE FUND 445 MINNESOTA STREET, SUITE 500 ST. PAUL, MN 55101	NONE	PC	RKMC FOUNDATION FOR CHILDREN SCHOLARSHIP AND CAPACITY BUILDING FOR AFRICAN AMERICAN MEN GRANTS ISSUED	444,667.
NORTHSIDE ACHIEVEMENT ZONE 2123 WEST BROADWAY AVENUE, SUITE 100 MINNEAPOLIS, MN 55411	NONE	PC	NORTHSIDE ACHIEVEMENT ZONE FAMILY AND SCHOOL ENGAGEMENT	100,000.
SUMMIT ACADEMY OIC 935 OLSON MEMORIAL HIGHWAY MINNEAPOLIS, MN 55405-1359	NONE	PC	TRAINING THE EMERGING WORKFORCE	100,000.
WAY TO GROW 125 WEST BROADWAY AVENUE, SUITE 110 MINNEAPOLIS, MN 55411	NONE	PC	GREAT BY 8 EARLY CHILDHOOD EDUCATION	175,000.
FRIENDSHIP ACADEMY OF THE ARTS 2600 E 38TH ST MINNEAPOLIS, MN 55406	NONE	PC	EDUCATE CHILDREN TO BE CONFIDENT, COMPETENT AND CREATIVE CITIZENS	150,000.
PILLSBURY UNITED COMMUNITIES 2323 11ST AVE S MINNEAPOLIS, MN 55404	NONE	PC	COMMUNITY BUILDERS CO-CREATING ENDURING CHANGE TOWARD A JUST SOCIETY	50,000.
NORTHEAST COLLEGE PREP 300 INDUSTRIAL BLVD NE MINNEAPOLIS, MN 55413	NONE	PC	POSITIONING STUDENTS FOR COLLEGE GRADUATION, CAREER SUCCESS AND POSITIVE COMMUNITY IMPACT	40,475.
Total from continuation sheets				1,656,142.

THE CIRESI WALBURN FOUNDATION FOR
CHILDREN

41-1955286

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EDUCATORS FOR EXCELLENCE 2446 UNIVERSITY AVE W #100 ST PAUL, MN 55114	NONE	PC	TEACHERS HAVE A LEADING VOICE IN THE POLICIES THAT IMPACT THEIR STUDENTS AND PROFESSION	25,000.
GREATER MN SCHOOLS 1330 LAGOON AVE 4TH FLOOR MINNEAPOLIS, MN 55408	NONE	PC	TRANSFORMING EDUCATION EQUITY FOR STUDENTS OF ALL RACES, MEANS AND ORIGINS	35,000.
JEWISH FAMILY AND CHILDRENS SERVICE OF MPLS 5905 GOLDEN VALLEY RD GOLDEN VALLEY, MN 55422	NONE	PC	SUSTAIN HEALTHY RELATIONSHIPS, EASE SUFFERING AND OFFER SUPPORT IN TIMES OF NEED	50,000.
MINNESOTA PARENT UNION 2288 UNIVERSITY AVE W ST PAUL, MN 55114	NONE	PC	HELPING FAMILIES FIND THE BEST SCHOOLS	75,000.
MONTESORI CENTER OF MINNESOTA 1611 AMES AVE E ST PAUL, MN 55106	NONE	PC	INCREASING ACCESS TO HIGH-FIDELITY MONTESSORI TO HISTORICALLY UNDERSERVED	40,000.
PEOPLE SERVING PEOPLE 614 S 3RD ST MINNEAPOLIS, MN 55415	NONE	PC	SEE FAMILIES THRIVE	5,000.
READING PARTNERS TWIN CITIES 2324 UNIVERSITY AVE W #105 ST PAUL, MN 55114	NONE	PC	HELP CHILDREN BECOME LIFELONG READERS BY EMPOWERING COMMUNITITES TO PROVIDE INDIVIDUALIZED	20,000.
LINK PUBLIC SCHOOLS 1250 W BROADWAY AVE MINNEAPOLIS, MN 55411	NONE	PC	BRIDGE ACHIEVEMENT GAP THROUGH INTENTIONAL DIVERSITY	50,000.
PRODEO ACADEMY 4141 UNIVERSITY AVE NE COLUMBIA HEIGHTS, MN 55421	NONE	PC	PROVIDE INDIVIDUALIZED INSTRUCTION FOR EVERY CHILD	75,000.
Total from continuation sheets				

Part XV | **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - BREAKTHROUGH TWIN CITIES

PREPARE UNDER-RESOURCED STUDENTS FOR COLLEGE SUCCESS AND CULTIVATE THE
NEXT GENERATION OF EDUCATORS.

NAME OF RECIPIENT - MONTESORI CENTER OF MINNESOTA

INCREASING ACCESS TO HIGH-FIDELITY MONTESSORI TO HISTORICALLY
UNDERSERVED COMMUNITIES

NAME OF RECIPIENT - READING PARTNERS TWIN CITIES

HELP CHILDREN BECOME LIFELONG READERS BY EMPOWERING COMMUNITITES TO
PROVIDE INDIVIDUALIZED INSTRUCTION

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FORESTER	451.	0.	451.	451.	451.
MORGAN STANLEY	730,069.	0.	730,069.	730,069.	730,069.
RXR REAL ESTATE VALUE ADDED FUND	31,855.	0.	31,855.	31,855.	31,855.
SCULPTOR REAL ESTATE PARALLEL FUND III B LP	11,116.	0.	11,116.	11,116.	11,116.
WELLS FARGO	423.	0.	423.	423.	423.
TO PART I, LINE 4	773,914.	0.	773,914.	773,914.	773,914.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SCULPTOR REAL ESTATE PARALLEL FUND III B LP	4,399.	4,399.	0.
US BANK TRUST	1,832.	1,832.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	6,231.	6,231.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,118.	1,824.	0.	7,294.
TO FORM 990-PF, PG 1, LN 16B	9,118.	1,824.	0.	7,294.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT CONSULTANT FEES	2,026.	2,026.	0.	0.
ADMINISTRATIVE FEES	19,542.	3,908.	0.	15,633.
INVESTMENT PORTFOLIO MANAGEMENT FEES	153,790.	153,790.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	175,358.	159,724.	0.	15,633.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX PAID	22,424.	22,424.	0.	0.
PAYROLL TAXES	15,331.	3,066.	0.	12,265.
TO FORM 990-PF, PG 1, LN 18	37,755.	25,490.	0.	12,265.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	17,413.	6,230.	0.	11,183.
INSURANCE	2,909.	0.	0.	2,908.
RXR REAL ESTATE FUND-OTHER EXPENSES	15,891.	15,891.	0.	0.
RXR REAL ESTATE FUND-ORDINARY INCOME	19,895.	19,895.	0.	0.
TO FORM 990-PF, PG 1, LN 23	56,108.	42,016.	0.	14,091.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
BOOK VALUE REPORTING ADJUSTMENT FROM FMV TO COST BASIS	34,031.
TOTAL TO FORM 990-PF, PART III, LINE 5	<u>34,031.</u>

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY	22,017,146.	35,649,208.
TOTAL TO FORM 990-PF, PART II, LINE 10B	<u>22,017,146.</u>	<u>35,649,208.</u>

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY	3,972,724.	4,193,334.
WELLS FARGO	75,774.	2,923.
TOTAL TO FORM 990-PF, PART II, LINE 10C	<u>4,048,498.</u>	<u>4,196,257.</u>

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCULPTOR REAL ESTATE PARALLEL FUND	FMV	236,911.	258,961.
RXR REAL ESTATE VALUE ADDED III	FMV	615,835.	615,835.
MORGAN STANLEY	FMV	150,602.	151,008.
MORGAN STANLEY TALF	FMV	1,000,000.	1,000,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		<u>2,003,348.</u>	<u>2,025,804.</u>

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST RECEIVABLE	46,678.	39,885.	39,885.
PREPAID TAX ASSET	26,039.	3,615.	3,615.
PREPAID EXPENSE	11,774.	11,774.	11,774.
TOTAL TO FORM 990-PF, PART II, LINE 15	84,491.	55,274.	55,274.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
PAYROLL TAXES PAYABLE	0.	3,759.	
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	3,759.	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MICHAEL V. CIRESI 225 SOUTH 6TH STREET SUITE 4600 MINNEAPOLIS, MN 55402	CHAIR 20.00	0.	0.	0.
JOHN F. EISBERG 225 SOUTH 6TH STREET SUITE 4600 MINNEAPOLIS, MN 55402	VICE CHAIR 2.00	0.	0.	0.
LOUIS KING II 225 SOUTH 6TH STREET SUITE 4600 MINNEAPOLIS, MN 55402	DIRECTOR 2.00	0.	0.	0.
MAUREEN KUCERA-WALSH 225 SOUTH 6TH STREET SUITE 4600 MINNEAPOLIS, MN 55402	DIRECTOR 2.00	0.	0.	0.
MICHAEL J. O'CONNELL 225 SOUTH 6TH STREET SUITE 4600 MINNEAPOLIS, MN 55402	DIRECTOR 2.00	0.	0.	0.
CAROLYN SMALLWOOD 225 SOUTH 6TH STREET SUITE 4600 MINNEAPOLIS, MN 55402	DIRECTOR 2.00	0.	0.	0.
ROBERTA WALBURN 225 SOUTH 6TH STREET SUITE 4600 MINNEAPOLIS, MN 55402	SECRETARY/TREASURER 20.00	0.	0.	0.
DORIS BAYLOR 225 SOUTH 6TH STREET SUITE 4600 MINNEAPOLIS, MN 55402	DIRECTOR 2.00	0.	0.	0.
GLORIA PEREZ 225 SOUTH 6TH STREET SUITE 4600 MINNEAPOLIS, MN 55402	DIRECTOR 2.00	0.	0.	0.
JULIE SULLIVAN 225 SOUTH 6TH STREET SUITE 4600 MINNEAPOLIS, MN 55402	DIRECTOR 2.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

<u>0.</u>	<u>0.</u>	<u>0.</u>
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FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DANIEL SELLERS
225 SOUTH 6TH STREET #4600
MINNEAPOLIS, MN 55402

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
612-280-8310	GENERAL GRANTS

EMAIL ADDRESS
DSELLERS@CIRESIWALBURNFOUNDATION.ORG

FORM AND CONTENT OF APPLICATIONS

APPLICANTS WILL USE THE CIRESI WALBURN FOUNDATION WEBSITE TO ELECTRONICALLY SUBMIT LETTERS OF INQUIRY (LOI) AND ADDITIONAL MATERIALS. GRANT AWARD DECISIONS WILL BE MADE THROUGHOUT THE YEAR. BEFORE SUBMITTING A PROPOSAL FOR FUNDING, PLEASE REVIEW THE ABOUT THE FOUNDATION TAB OF THE CIRESI WALBURN FOUNDATION FOR CHILDREN'S WEBSITE TO DETERMINE IF YOUR ORGANIZATION'S WORK ALIGNS WITH THE FOUNDATION'S GRANTMAKING PRIORITIES.

ANY SUBMISSION DEADLINES

7/7 TO 8/7: ANNUAL GRANT LOI SUBMISSION
9/8 TO 10/9: ANNUAL GRANT FULL PROPOSAL SUBMISSION

RESTRICTIONS AND LIMITATIONS ON AWARDS

N/A

Tax Return Carryovers to 2021

NAME: THE CIRESI WALBURN FOUNDATION FOR CHILDREN

ID Number: 41-1955286

Disallowing Form	Description	Originating Form	Entity/Activity	St/City	Amount
990-PF	EXCESS DISTRIBUTIONS	990-PF			688,746.

2021 ESTIMATED TAX FILING INSTRUCTIONS

FORM 990-W

FOR THE YEAR ENDING

MARCH 31, 2022

PREPARED FOR:

THE CIRESI WALBURN FOUNDATION FOR
CHILDREN
225 SOUTH SIXTH STREET, SUITE 4600
MINNEAPOLIS, MN 55402

PREPARED BY:

DS&B, LTD
222 SOUTH NINTH ST., SUITE 3000
MINNEAPOLIS, MN 55402

AMOUNT OF TAX:

TOTAL ESTIMATED TAX	\$	22,440
LESS CREDIT FROM PRIOR YEAR	\$	3,616
LESS AMOUNT ALREADY PAID ON 2021 ESTIMATE	\$	7,610
BALANCE DUE	\$	11,214

PAYABLE IN FULL OR IN INSTALLMENTS AS FOLLOWS:

VOUCHER	AMOUNT	DUE DATE
NO 1	\$ 0	
NO 2	\$ 0	
NO 3	\$ 0	
NO 4	\$ 11,214	MARCH 15, 2022

MAKE CHECK PAYABLE TO:

PAYMENTS SHOULD BE MADE USING THE ELECTRONIC FEDERAL TAX PAYMENT
SYSTEM (EFTPS).

MAIL VOUCHER AND CHECK (IF APPLICABLE) TO:

NOT APPLICABLE

SPECIAL INSTRUCTIONS:

Form **990-W**
(Worksheet)

Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations

OMB No. 1545-0047

(and on Investment Income for Private Foundations) FORM 990-PF

2021

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990W for instructions and the latest information.
▶ Keep for your records. Do not send to the Internal Revenue Service.

1	Unrelated business taxable income expected in the tax year		1
2	Tax on the amount on line 1. See instructions for tax computation		2
3	Alternative minimum tax for trusts. See instructions		3
4	Total. Add lines 2 and 3		4
5	Estimated tax credits. See instructions		5
6	Subtract line 5 from line 4		6
7	Other taxes. See instructions		7
8	Total. Add lines 6 and 7		8
9	Credit for federal tax paid on fuels. See instructions		9
10a	Subtract line 9 from line 8. Note: If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions	10a	
b	Enter the tax shown on the 2020 return. See instructions. Caution: If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10b	22,423.
c	2021 Estimated Tax. Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	ADJUSTED TO	
		10c	22,440.

		(a)	(b)	(c)	(d)
11	Installment due dates. See instructions	11			03/15/22
12	Required installments. Enter 25% of line 10c in columns (a) through (d). But see instructions if the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization."	12			14,830.
13	2020 Overpayment. See instructions	13			3,616.
14	Payment due (Subtract line 13 from line 12)	14			11,214.

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-W** (2021)

ESTIMATED TAX	22,440.
AMOUNT PAID	7,610.
OVERPAYMENT APPLIED	3,616.
AMOUNT DUE	11,214.

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. THE CIRESI WALBURN FOUNDATION FOR CHILDREN	Taxpayer identification number (TIN) 41-1955286
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 225 SOUTH SIXTH STREET, SUITE 4600	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MINNEAPOLIS, MN 55402	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DANIEL SELLERS

- The books are in the care of ▶ **225 SOUTH 6TH STREET SUITE 4600 - MINNEAPOLIS, MN 55402**
Telephone No. ▶ **612-280-8310** Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **FEBRUARY 15, 2022**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year _____ or
 ▶ tax year beginning **APR 1, 2020**, and ending **MAR 31, 2021**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	22,904.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	26,039.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.